

Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme Dalrymple Bay Infrastructure Limited

ACN/ARSN 643 302 032

1. Details of substantial holder (1)

Name Fairfax Financial Holdings Limited, and the persons and entities referred to in **Annexure A** (together, the **Fairfax Group**)

ACN/ARSN (if applicable) -

The holder ceased to be a substantial holder on 27 May 2022

The previous notice was given to the company on 4 April 2022

The previous notice was dated 1 April 2022

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
As per Annexure A					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not applicable	

4. Addresses

The addresses of persons named in this form are as follows:


Name	Address
As per Annexure A	

Signature

print name Peter Clarke

capacity President & Chief Operating Officer

sign here



date 2022/05/30

Directions

1. If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
2. See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
3. See the definition of "associate" in section 9 of the Corporations Act 2001.
4. Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
5. Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
6. The voting shares of the company constitute one class unless divided into separate classes.
7. Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure A

Dalrymple Bay Infrastructure Limited ACN 643 302 032

This is Annexure A of 2 page/s referred to in Form 605 - Notice of ceasing to be a substantial holder.

Signature

print name Peter Clarke

capacity President & Chief Operating Officer

sign here



date 2022/05/30

Details of substantial holder

Name	Nature of association / relevant interest
Prem Watsa	Controls Fairfax Financial Holdings Limited (s.608(3) of the Corporations Act)
Fairfax Financial Holdings Limited	Controls each entity listed below (s.12(2)(a) of the Corporations Act)
1102952 B.C., Unlimited Liability Company	Associate of Fairfax Financial Holdings Limited (s.12(2)(a) of the Corporations Act)
Allied World Assurance Company Holdings, Ltd.	
Allied World Assurance Company Holdings I, Ltd.	
Allied World Assurance Company, Ltd.	
FFHL Group Ltd.	
Fairfax (US) Inc.	
Odyssey US Holdings Inc.	
Odyssey Group Holdings, Inc.	
Odyssey Reinsurance Company	
Crum & Foster Holdings Corp.	
United States Fire Insurance Company	
Zenith National Insurance Corp.	
Zenith Insurance Company	
Northbridge Financial Corporation	
Northbridge General Insurance Corporation	
Brit Limited	
Brit Insurance Holdings Limited	
Brit Reinsurance (Bermuda) Limited	

Addresses

The addresses of persons named in this form are as follows:

Name	Address
Fairfax Group	C/- 95 Wellington Street West, Suite 800, Toronto, Canada M5J 2N7

Changes in relevant interest

Particulars of each change in, or change in the nature of, a relevant interest or the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Trans Type	Date	Legal Name	Stapled Securities	Trade Price
Sale	01-April-2022	Allied World Assurance Company, Ltd.	184,317	2.1565
Sale	04-April-2022	Allied World Assurance Company, Ltd.	102,291	2.1912
Sale	05-April-2022	Allied World Assurance Company, Ltd.	212,525	2.1730
Sale	06-April-2022	Allied World Assurance Company, Ltd.	100,595	2.1629
Sale	07-April-2022	Allied World Assurance Company, Ltd.	81,354	2.1499
Sale	08-April-2022	Allied World Assurance Company, Ltd.	111,962	2.1807
Sale	11-April-2022	Allied World Assurance Company, Ltd.	42,846	2.1603
Sale	12-April-2022	Allied World Assurance Company, Ltd.	131,875	2.1583
Sale	13-April-2022	Allied World Assurance Company, Ltd.	79,107	2.1572
Sale	14-April-2022	Allied World Assurance Company, Ltd.	231,870	2.1878
Sale	19-April-2022	Allied World Assurance Company, Ltd.	452,696	2.2201
Sale	20-April-2022	Allied World Assurance Company, Ltd.	45,953	2.2547
Sale	21-April-2022	Allied World Assurance Company, Ltd.	6,864	2.2350
Sale	22-April-2022	Allied World Assurance Company, Ltd.	343,660	2.1990
Sale	26-April-2022	Allied World Assurance Company, Ltd.	18,080	2.1819
Sale	27-April-2022	Allied World Assurance Company, Ltd.	338,729	2.1717
Sale	28-April-2022	Allied World Assurance Company, Ltd.	26,500	2.1725
Sale	29-April-2022	Allied World Assurance Company, Ltd.	739,066	2.1535
Sale	02-May-2022	Allied World Assurance Company, Ltd.	66,639	2.1449
Sale	03-May-2022	Allied World Assurance Company, Ltd.	58,668	2.1538
Sale	04-May-2022	Allied World Assurance Company, Ltd.	156,264	2.1671
Sale	05-May-2022	Allied World Assurance Company, Ltd.	46,100	2.1750
Sale	06-May-2022	Allied World Assurance Company, Ltd.	51,159	2.1466
Sale	09-May-2022	Allied World Assurance Company, Ltd.	53,973	2.1400
Sale	10-May-2022	Allied World Assurance Company, Ltd.	295,564	2.0976
Sale	11-May-2022	Allied World Assurance Company, Ltd.	28,874	2.1164
Sale	12-May-2022	Allied World Assurance Company, Ltd.	59,359	2.0782
Sale	13-May-2022	Allied World Assurance Company, Ltd.	35,609	2.0866
Sale	16-May-2022	Allied World Assurance Company, Ltd.	56,241	2.0832
Sale	17-May-2022	Allied World Assurance Company, Ltd.	106,652	2.0815
Sale	18-May-2022	Allied World Assurance Company, Ltd.	308,262	2.0833
Sale	27-May-2022	Northbridge General Insurance Corporation	5,254,859	2.0000
Sale	27-May-2022	United States Insurance Company	6,973,680	2.0000
Sale	27-May-2022	Zenith Insurance Company (California)	1,758,884	2.0000
Sale	27-May-2022	Allied World Assurance Company, Ltd.	2,722,615	2.0000
Sale	27-May-2022	Odyssey Reinsurance Company	8,651,172	2.0000
Sale	27-May-2022	Brit Reinsurance (Bermuda) Limited	3,517,856	2.0000
Sale			33,452,720	