

eCargo Board Changes

May 31, 2022 (SYDNEY): eCargo Holdings Limited (ASX:ECG) ('eCargo' or 'the Group') today announces that Mr. Rupert Myer has retired from the Board of eCargo, after eight years of distinguished service as a Non-Executive Director.

eCargo Executive Chairman, Mr. John Lau said: "On behalf of the Board, I would like to thank Rupert for his invaluable contribution over the past eight years, a period which covered eCargo's listing on the ASX, the number of transformational acquisitions and eCargo's strategic pivot to focus on utilising technology to grow the breadth of our services.

"Rupert has played an important part in eCargo's evolution and has served as the Chairman of the Audit and Risk Management Committee and a member of the Nomination and Remuneration Committee. The Board and Management team have greatly benefited from Rupert's insights during his time on the Board, and I would like to wish Rupert the best of luck for his future endeavours."

The Board undertook a process to identify a suitable candidate to succeed Mr. Myer, and today announces that Mr. John Lines will join the Board as a Non-Executive Director, effective May 31, 2022.

Mr. Lines is the founder of shipping consultancy Australian Shipping Group and has deep experience in the container shipping industry within Australia, New Zealand and the Asia Pacific region. He was formally the Chief Executive Officer of ANL Container Line and has served on various boards and working groups including as Chairman of Shipping Australia, and Chairman for Australia on the Asian Shipowners Forum.

John's extensive practical experience spans all aspects of shipping, notably customer service, staff relations and sustainable profitability. Mr. Lines was recognised for revitalising the former Government owned shipping line ANL, was awarded the Order of Australia for services to the Australian shipping industry, and awarded the decoration of Chevalier de l'Ordre du Merite Maritime, from the French Government, for services to the shipping industry.

Commenting on John Lines appointment, Mr. Lau said: "I am delighted to welcome John Lines to the Board of eCargo, as a Non-Executive Director. John brings to the Board a wealth of shipping and logistics expertise, having worked in several strategically important markets in the Asia Pacific region. He is highly respected in the industry, having been the recipient of various accolades for his services to both shipping and logistics. Given our strategic focus on helping brands to navigate the cross-border challenges they face when entering the Asia market, and expansion into new markets; John's shipping and logistics, and core management expertise will be greatly valued by eCargo, as we execute on our growth strategy."

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This ASX announcement was approved and authorised for release by John Lau, Executive Chairman.

About eCargo Holdings Limited

eCargo Holdings Limited is an ASX-listed company offering solutions that connect global brands with Chinese buyers and provide the tools businesses need to grow their China sales. Their core focuses are in utilising technology and data to grow brands in China through their nationwide distribution and trading (online and offline) network.

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