

ASX Release

Update on Consultation Process

Tuesday, 31 May 2022

Further to the announcement on 20 May 2022, **Absolute Equity Performance Fund Limited** ACN 608 552 496 (ASX: **AEG**) (**AEG** or the **Company**) provides an update on the status of the consultation process, which is moving closer to achieving the Board's objectives on behalf of shareholders.

The Board has made significant progress in its negotiations with its preferred counterparty in respect of a potential transaction that may enable AEG shareholders to realise their investment at or around net tangible asset backing of the Company.

The Company is seeking to finalise commercial negotiations in respect of this potential transaction within the coming fortnight, with the Board intending to provide a further update to shareholders shortly after.

This announcement has been authorised for release to ASX by the Board of Directors of Absolute Equity Performance Fund Limited.

ENDS

For more information please contact:

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