



NOT FOR RELEASE TO US WIRE SERVICES OR DISTRIBUTION IN THE UNITED STATES

ASX Announcement

1 June 2022

The Manager
Market Announcements Office
Australian Securities Exchange Ltd
Level 6, Exchange Centre
20 Bridge Street
Sydney NSW 2000

Completion of the retail component of the AUD350m equity capital raising

AUB Group Limited (AUB) today announces the completion (subject to final reconciliation) of the retail component of its fully underwritten 1 for 5.2 accelerated pro-rata non-renounceable entitlement offer (Retail Entitlement Offer), which was announced on Monday, 9 May 2022.

Completion of the Retail Entitlement Offer represents the final stage of AUB's approximately AUD350m total equity raising, which also included an underwritten institutional entitlement offer and institutional placement.

As announced on Monday, 9 May 2022, the proceeds from the equity raising, along with the proceeds from the Vendor Placement and New Debt Facility, will be used to fund the acquisition of Tysers for AUD880m (GBP500m).

The Retail Entitlement Offer closed at 5.00pm (Sydney time) on Friday, 27 May 2022, raising approximately AUD47m at the offer price of AUD19.50 per new share (New Share).

AUB received valid applications from eligible retail shareholders under the Retail Entitlement Offer for approximately 300,000 New Shares. Approximately 2.1 million New Shares not taken up under the Retail Entitlement Offer will be allocated to underwriters of the Retail Entitlement Offer. These numbers remain subject to final reconciliation.

New Shares to be issued under the Retail Entitlement Offer will rank equally with existing AUB shares in all respects from the date of issue.

Settlement of the approximately 2.4 million New Shares to be issued as part of the Retail Entitlement Offer is expected to occur on Thursday, 2 June 2022, with the allotment of the New Shares expected to occur on Friday, 3 June 2022 and ordinary trading expected to commence on Monday, 6 June 2022.

Holding statements for New Shares issued under the Retail Entitlement Offer are expected to be dispatched on Monday, 6 June 2022.

AUB Group Limited

Level 14, 141 Walker Street
North Sydney NSW 2060

ABN 60 000 000 715
ACN 000 000 715

aubgroup.com.au

Additional Details

Security holders can access further information regarding the Retail Entitlement Offer from the investor presentation released to the ASX on Monday, 9 May 2022 and the retail offer booklet released to the ASX on Monday, 16 May 2022.

END

This release is authorised by the Chair of the AUB Board.

For further information, contact Michael Brown, Investor Relations, Pegasus Advisory, on +61 (0)400 24 80 80 or mbrown@pegasusadvisory.com.au.

About AUB Group

AUB Group Limited (ASX: AUB) is an ASX200 listed group comprising brokers and underwriting agencies operating across ~500 locations across Australia and New Zealand. Over 3,000 team members work with our 850,000 clients to place more than AUD4.0bn in insurance premiums with local and foreign insurers.

IMPORTANT NOTICES

This announcement is not financial product or investment advice, a recommendation to acquire securities or accounting, legal or tax advice. It does not constitute an invitation or offer to apply for securities. It has been prepared without taking into account the objectives, financial or tax situation or needs of individuals. Before making an investment decision, prospective investors should consider the appropriateness of the information having regard to their own objectives, financial and tax situation and needs and seek legal and taxation advice appropriate for their jurisdiction. AUB is not licensed to provide financial product advice in respect of an investment in securities.

This announcement may contain certain forward-looking statements. The words “anticipate”, “believe”, “expect”, “project”, “forecast”, “estimate”, “likely”, “intend”, “outlook”, “should”, “could”, “may”, “target”, “plan” and other similar expressions are intended to identify forward-looking statements. Indications of, and guidance on, future earnings, financial position, dividends and performance are also forward-looking statements as are statements regarding AUB’s future operations and projects, the outcome of the Offer, the outcome of the Acquisition (including potential or expected synergies) and the use of proceeds. Such forward-looking statements are not guarantees of future performance and involve known and unknown risks (including (without limitation) the risks and uncertainties associated with the ongoing impacts of COVID-19, the hostility between Russia and Ukraine and the risks set out in Appendix B: Key Risks section of the Investor Presentation announced on the same date as this announcement), uncertainties and other factors, many of which are beyond the control of AUB, its officers, employees, agents and advisors, that may cause actual results to differ materially from those expressed or implied in such statements. There can be no assurance that actual outcomes will not differ materially from these statements. There are usually differences between forecast and actual results because events and actual circumstances frequently do not occur as forecast and their differences may be material. Investors are strongly cautioned not to place undue reliance on forward-looking statements, including in respect of AUB’s future financial performance and outlook, particularly in light of the current economic climate and the significant volatility, uncertainty and disruption caused by the outbreak of COVID-19 and the hostility between Russia and Ukraine. Neither AUB, nor the underwriters, nor any other person, gives any representation, warranty or assurance, nor will guarantee that the occurrence of the events expressed or implied in any forward-looking statement will occur.

Not an offer in the United States



This announcement has been prepared for publication in Australia and may not be released to US wire services or distributed in the United States or any other jurisdiction where it would be unlawful. This announcement does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States or any other jurisdiction. Any securities described in this announcement have not been, and will not be, registered under the US Securities Act of 1933 and may not be offered or sold in the United States except in transactions exempt from, or not subject to, the registration of the US Securities Act and applicable US state securities laws.

AUB Group Limited

Level 14, 141 Walker Street
North Sydney NSW 2060

ABN 60 000 000 715
ACN 000 000 715

aubgroup.com.au