

## **ASX** Announcement

## WHSP Completes Acquisition of Ampcontrol

**1 June 2022** - Washington H. Soul Pattinson and Company Limited (ASX:SOL) ("WHSP") has today announced that it has completed the acquisition of 100% of Ampcontrol, Australia's largest privately owned electrical engineering company. WHSP has held a major shareholding in Ampcontrol since investing in the company in 2005 and has now acquired the remaining shareholdings.

The acquisition comes as Ampcontrol accelerates its strategy to be at the forefront of developing and supplying advanced technology as well as innovative products and services that enable a competitive advantage in a net-zero carbon environment. This was evidenced recently when Ampcontrol and its technology partner Tritium were announced as a winner in the *Global "Charge on Innovation Challenge"* launched by BHP, Rio Tinto and Vale to accelerate the commercialisation of effective solutions for charging large electric haul trucks.

Commenting on the transaction, Todd Barlow, Managing Director of WHSP said:

"Ampcontrol is uniquely positioned to capitalise on the significant investment in resources, infrastructure and energy solutions, as the world transitions to a lower carbon economy. Ampcontrol is a high-quality platform upon which we can continue to invest and grow a world-class business, taking advantage of strong industry tailwinds and their talented people, technology, and engineering excellence."

Ampcontrol Managing Director & CEO, Rod Henderson, said:

"The acquisition marks a remarkable new era for the Australian manufacturing business and the next chapter in its growth story. The increased ownership of WHSP will provide us with the stability and resources to take advantage of the organic and inorganic growth opportunities that the decarbonisation thematic presents."

This ASX announcement has been authorised for release by the Board of Washington H. Soul Pattinson and Company Limited.

## Investor enquiries:

Todd Barlow, Managing Director – 02 9210 7070



## **About Ampcontrol**

Ampcontrol is Australia's largest privately owned electrical engineering company that provides innovative products, solutions and service to the resources, infrastructure and energy sectors. Ampcontrol works in partnership with its customers to provide complex electrical infrastructure solutions focused on efficiency, performance and reliability. Founded in Newcastle (NSW) in 1968, Ampcontrol has grown to over 850 employees, 6 member companies and 30 operations worldwide. Built on a foundation of innovation, agility and ingenuity, Ampcontrol designs and develops integrated electrical solutions and technology that make a meaningful improvement to people's lives and communities across the globe. For more information on Ampcontrol, please visit the company's website: *ampcontrolgroup.com*