

ASX Announcement

1 June 2022

Reduction in royalty revenue due to the conflict in Ukraine

DataDot Technology Ltd (ASX:DDT) **(the Company)** advises that it has assessed that its royalty revenue for the final quarter of this financial year will be negatively impacted as a result of the conflict in Ukraine.

While having no direct sales or customer relationships in the Russian Federation a proportion of the Company's royalty revenue is derived from our South African distributor (Datadot South Africa) who distribute automotive related product via third parties into the Federation. As a result of international sanction regimes these third parties have ceased distribution to the Federation for the foreseeable future.

As a consequence of these actions the company is forecasting a reduction in royalty receipts of approximately \$100,000 for FY 2022.

The company is actively engaging with prospective new clients in the automotive sector and further updates will be provided on the likely net impact on revenue for the first half of FY2023 in due course.

This announcement is authorised for release by the Board of Directors

For media enquiries and further details contact:

DataDot Technology Limited Brad Kellas +61 2 8977 4900 brad@datadotid.com www.datadotdna.com

About DataDot: DataDot Technology Limited provides world leading asset identification, management, protection and authentication solutions that deliver great value to customers. For more information please visit <u>www.datadotdna.com</u>.