

Aspen Group Limited ABN 50 004 160 927

Aspen Property Trust ARSN 104 807 767

Suite 21, 285A Crown Street Surry Hills NSW 2010

Telephone: 02 9151 7500

Email: homemail@aspengroup.com.au

ASX ANNOUNCEMENT 1 June 2022

Aspen Group (ASX: APZ) Joint CEO Share Issue

Aspen Group (which comprises Aspen Group Limited and the Aspen Property Trust) (ASX: APZ) advises that Mr David Dixon, the Joint Chief Executive Officer of the Company, has acquired 812,210 stapled securities at the issue price of \$1.507 as a consideration for sell of shares in Hindmarsh Marina (SA) Pty Ltd under Share Purchase Agreement, an acquisition approved by the shareholders in the Extraordinary General Meeting held on 26 May 2022. Whilst Mr Dixon is not a Director of APZ, this announcement is made to provide transparency to the market.

In addition to the above, Mr Dixon holds a 50% indirect interest in shares in Mill Hill Capital Pty Ltd.

Announcement authorised by the Board of Aspen Group Limited.

END

For further information, please contact:

David Dixon Joint Chief Executive Officer Phone: (+61) 2 9151 7584

Email: davidd@aspengroup.com.au

John Carter

Joint Chief Executive Officer Phone: (+61) 2 9151 7586

Email: johnc@aspengroup.com.au