



East 33 Limited

## ASX ANNOUNCEMENT

For immediate release  
2 June 2022

### Trading Update for May 2022

East 33 Limited (ASX: E33) announces trading results for May 2022.

Key Trading Metric	May 2022	May 2021	% Change
Harvest Volume (pieces)	283k	188k	Up 50%
Group Operating Revenue (\$)*	\$1.72m	\$1.50m**	Up 14%

#### Comments:

East 33 continues to show its resilience as a business, and its geographic diversification continues to enable harvest despite enormous disruptions due to continued rain. Further its diversified sales and distribution operations continue to grow year on year.

April 2022 and May 2022 generated \$533k harvest revenue of the \$1.6m harvest low season contribution being 33% of the outlook to the end of September 2022. This result continues to put East 33 ahead of expectation as per the Fiscal Management Plan. East 33 continues to execute on the Fiscal Management Plan.

Supply from all Sydney Rock Oyster (SRO) farmers (East 33 and others) in Port Stephens was ~17% of SRO supply in 20/21. Prolonged rain and QX now expected throughout all areas in Port Stephens is expected to result in acute Sydney Rock Oyster supply shortfalls in the industry for the summer of 2022/23 and over the coming three years.

*This Announcement is authorised for release by the Board*

Announcement Ends

### About East 33 Limited

East 33 is dedicated to pioneering the world's best oyster culture, by empowering the people behind it, caring for the places that support it, and delivering moments to be savoured. East 33 represents quality, a dedication to the authentic and an inspired future, focused on delivering a moment of joy.

East 33 is the largest vertically integrated Sydney Rock Oyster producer, processor, and supplier. Operations span all elements of the Sydney Rock Oyster industry from hatchery, nursery, and production farmers to processing facilities, eCommerce, ShellarDoor™ restaurant program, and international trade.

East 33's current operations are based in the Wallis Lake, Port Stephens, Camden Haven and Manning River regions of NSW, and over 130 years of collective of farming knowledge. Learnings are being harnessed to deliver the next stage of improved breeding, technology, and sustainable farming techniques to propel the industry for generations to come.

Sydney Rock Oysters are extremely rare natively thriving in just 41 locations on the east coast of Australia centred on latitude 33 degrees – providing the namesake for East 33 Limited.

\* Non IFRS metric

\*\* Group operating revenue includes pre aggregation CMB Seafoods May 2021 sales to third parties (for comparison purpose only)

**For further information, please contact:**

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