

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

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|-----------------------|--|
| Name of entity | Sandon Capital Investments Limited (ASX:SNC) |
| ABN | 31 107 772 467 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|-------------------|
| Name of Director | Gabriel Radzynski |
| Date of last notice | 26 May 2022 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|---|
| Direct or indirect interest | Indirect |
| Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. | <ul style="list-style-type: none"> a) LJM & GF Radzynski ATF LR Super Fund (Trustee) b) GNR Holdings Pty Ltd ATF Ross Shire Super Fund (Director and indirect beneficiary) c) Sandon Capital Pty Ltd (Director and indirect beneficiary) d) Gefare Pty Ltd ATF Radzynski Family Trust (Director and indirect beneficiary) e) Gefare Pty Ltd ATF Centennial Trust (Director and indirect beneficiary) |
| Date of change | 1 June 2022 |

+ See chapter 19 for defined terms.

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| No. of securities held prior to change | <p>a) LJM & GF Radzyninski ATF LR Super Fund -216,354 Ordinary Shares</p> <p>b) GNR Holdings Pty Ltd ATF Ross Shire Super Fund – 509,284 Ordinary Shares</p> <p>c) Sandon Capital Pty Ltd- 3,744 Ordinary Shares</p> <p>d) Gefare Pty Ltd ATF Radzyninski Family Trust -1,064,662 Ordinary Shares</p> <p>e) Gefare Pty Ltd ATF Centennial Trust – 56,657 Ordinary Shares</p> <p>Total: 1,850,701 Ordinary Shares</p> |
| Class | Ordinary Shares |
| Number acquired | <p>a) LJM & GF Radzyninski ATF LR Super Fund -7,003 Ordinary Shares</p> <p>b) GNR Holdings Pty Ltd ATF Ross Shire Super Fund – 16,484 Ordinary Shares</p> <p>d) Gefare Pty Ltd ATF Radzyninski Family Trust -34,462 Ordinary Shares</p> <p>e) Gefare Pty Ltd ATF Centennial Trust – 215 Ordinary Shares</p> <p>Total: 58,164 Ordinary Shares</p> |
| Number disposed | Nil |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small> | \$0.84960 per share |
| No. of securities held after change | <p>a) LJM & GF Radzyninski ATF LR Super Fund -223,357 Ordinary Shares</p> <p>b) GNR Holdings Pty Ltd ATF Ross Shire Super Fund – 525,768 Ordinary Shares</p> <p>c) Sandon Capital Pty Ltd- 3,744 Ordinary Shares</p> <p>d) Gefare Pty Ltd ATF Radzyninski Family Trust -1,099,124 Ordinary Shares</p> <p>e) Gefare Pty Ltd ATF Centennial Trust – 56,872 Ordinary Shares</p> <p>Total: 1,908,865 Ordinary Shares</p> |
| Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small> | Issue of securities under Dividend Reinvestment Plan |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

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|---|-----|
| Detail of contract | N/A |
| Nature of interest | N/A |
| Name of registered holder (if issued securities) | N/A |
| Date of change | N/A |
| No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small> | N/A |
| Interest acquired | N/A |
| Interest disposed | N/A |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small> | N/A |
| Interest after change | N/A |

Part 3 – +Closed period

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|--|-----|
| Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | N/A |
| If prior written clearance was provided, on what date was this provided? | N/A |

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