



ASX RELEASE (3 JUNE 2022)

Director Appointment

Epsilon Healthcare Limited (ASX:EPN) (Epsilon or the Company) is pleased to advise that Mr Patrick Baiyu Xu has been appointed a director of the Company with effect from today.

Mr Patrick Xu is indirectly the largest shareholder in the Company, through Lands Between Pty Ltd which holds 7.34% of the Company.

Mr Patrick Xu has over ten years commercial banking experience with specific experience in property finance, cash flow lending, as well as trade and working capital funding. Mr Patrick Xu holds both a Masters of Commerce and International Business as well as a Bachelor of Management Studies.

Chairman, Steven Xu, commented:

"I'm pleased to invite Mr Patrick Xu to the Board of the Company, adding further depth of expertise in financing and banking to the Board. I look forward to working closely with him in the future".

The Company notes that given Mr Patrick Xu is now a director of the Company, the earlier announced strategic placement facility of up to \$2.1 million (ASX Ann: 2 May 2022) of which \$1.5 million remains to complete will now be restructured noting that continuation would require further shareholder approval pursuant to ASX Listing Rule 10.11.1. The Company will look to update the market in due course as those discussions progress.

An Appendix 3X is attached.

ENDS

ASX release authorised by the EPN Board of Directors.

For further information, please contact:



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Epsilon Healthcare (ASX:EPN) is a diversified global healthcare and pharmaceuticals company. EPN owns a number of medicinal cannabis assets including the largest GMP cannabis manufacturing facility in the Southern Hemisphere (the Southport Facility) and the Tetra Health clinic group. EPN has a strategic partnership with The Valens Company (NASDAQ: VLNS), a leading cannabis consumer products company with significant expertise in manufacturing cannabinoid based products, for operation and management of its Southport Facility.

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

| | |
|-----------------------|----------------------------|
| Name of entity | Epsilon Healthcare Limited |
| ABN | 33 614 508 039 |

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|---------------------|
| Name of Director | Mr Patrick Baiyu Xu |
| Date of appointment | 3 June 2022 |

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| |
|---|
| Number & class of securities |
| Nil. |

+ See chapter 19 for defined terms.

Appendix 3X

Initial Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

| Name of holder & nature of interest | Number & class of Securities |
|---|------------------------------|
| Lands Between Pty Ltd Mr Xu is the sole shareholder and director of this entity. | 17,647,059 FPO |

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|---------------------------|
| Detail of contract | No interest in contracts. |
| Nature of interest | N/A |
| Name of registered holder (if issued securities) | N/A |
| No. and class of securities to which interest relates | N/A |

+ See chapter 19 for defined terms.