

## **ASX ANNOUNCEMENT**

3 June 2022

### **JAT progresses further with FDA approval process to export JAT-owned brands of infant formula to the US**

#### **Highlights**

- **JAT working with Austrade to provide infant formula labelling information for FDA approval process**
- **FDA approval would allow JAT to distribute its owned brands into the US market via existing and new distribution channels**
- **JAT is leveraging its developing US supply networks**

Over the past week there has been considerable media attention in relation to the shortages of infant formula products in the United States due to the shutdown of Abbott, a major US infant formula manufacturer, due to health and safety concerns.

Jatcorp is pleased to advise that it is progressing the opportunity to import several of its key in-house brands of infant formula into the US market to help alleviate the current shortages.

As part of the recently announced cooperation between the US and Australian governments, Austrade and JAT are working together to provide JAT's infant formula labelling information. This will enable Austrade to assist in JAT's application for fast-tracked US Food & Drug Administration (**FDA**) approval.

Due to the recent ANMA factory upgrades, JAT has sufficient capacity for it to export its products into USA.

While JAT is taking advantage of the current situation to obtain US FDA approval, it remains cautious given that it is understood Abbott has resumed its US operation and is again supplying to the US market, albeit at a reduced level.

As announced recently to the ASX, JAT is at an advanced stage of establishing distribution networks for its cobranded products in the US. JAT is leveraging on these networks to be able to provide the distribution for its products which may receive FDA approval. In particular, JAT is working with its existing USA-based distributor, Koha Foods, to assist with distribution of the infant formula products in Hawaii and the west coast of USA.

This announcement is authorised by JAT's Managing Director, Wilton Yao.

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**About Jatcorp Limited**

Jatcorp (ASX: JAT), at the forefront of innovative technology servicing the world's largest retail markets. With a track record of successful product development and distinguished technology. JAT is a leading producer of supplementary food products, plant-based meat.