

ASX Announcement

6th June 2022

Alloggio upgrades FY22 guidance

Alloggio Group Limited (**Alloggio** or **Company**) (**ASX: ALO**) today announces an upward revision of FY22 guidance to both revenue and EBITDA¹.

The upgrade to FY22 guidance reflects the continued, strong performance in the key metrics of Gross Booking Value, Revenue and EBITDA since the Company reported its half year results for the six months ended 31 December 2021 on 22 February 2022.

The revised guidance is summarised in the following table:

Metric	FY22 Previous Guidance	FY22 Revised Guidance	FY21 Actuals
Revenue	\$21.5M	\$26M	\$11.3M
EBITDA	\$8.6M	\$10.5M to \$11M	\$4.4M ²

Alloggio Founder and CEO, Will Creedon, said: "The improved outlook reflects the strong demand for travel since travel restrictions were lifted in the latter half of CY21.

Allloggio's properties are located in popular tourism destinations on the east coast of Australia and with ongoing strong demand for travel, we continue to see positive momentum in the business for ongoing growth."

End

For further information:

Michael Potts
CFO and Company Secretary
companysecretary@alloggio.com.au

This announcement was authorised for release by the Board of Alloggio Group Limited

¹ Statutory EBITDA

² Excludes rent concession income of \$798K



About Alloggio

Alloggio is a leading operator of short-term rental accommodation (STRA) in Australia. Formed in 2015 by founder and CEO William Creedon, Alloggio has developed an inhouse scalable cloud-based technology platform that provides an end-to-end solution for travellers, holiday property owners and managers.

The Company operates in the large and fragmented Australian STRA market across two divisions: Holiday Property Management and Mid-market Hotels

Alloggio has a strong portfolio of recognised brands operating in popular tourism destinations such as Magnetic Island, Noosa, Brisbane, Coffs Harbour, Port Stephens, Newcastle, Jervis Bay, Mollymook / Milton, Bathurst, Bega, Great Ocean Road and Mornington Peninsula, with ambitions for continued growth on the east coast of Australia.