

ASX CODE: MKL**CAPITAL STRUCTURE**

Share Price (3/6/22)	\$0.058
Shares on Issue (m)	182.3
Market Cap	\$10.57m

MAJOR SHAREHOLDERS

Philip Mayes	28.8%
Phoenix Portfolios	9.9%
iCandy Games Ltd.	6.5%
Regal Funds Mgmt.	6.0%

BOARD & MANAGEMENT**Michelle Guthrie***Chair***Philip Mayes***Managing Director***Tony Lawrence***Executive Director***Megan Brownlow***Non-Executive Director***Gabriele Famous***Non-Executive Director***Amy Guan***Chief Financial Officer***Kaitlin Smith***Company Secretary***CONTACT****T:** +61 8 7200 3252**E:** hello@mightykingdom.com**W:** www.mightykingdom.com**A:** Lv4, 121 King William St
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Mighty Kingdom signs partnership with Lion Studios

Highlights

- Mighty Kingdom signs agreement with Lion Studios for upcoming project
- Agreement aligns with MK's ongoing strategic goals to be a partner of choice for global brands

Mighty Kingdom Limited ("**MK**" or the "**Company**") is delighted to announce it has signed an agreement with Lion Studios ("**Lion**") by Applovin, a leading global mobile games studio and publisher, based in California.

The agreement is a co-development partnership with revenue derived from milestone payments for the development of a game over 12 months and a contract value in the low seven figure range. The project will be developed with existing resources. Standard termination clauses apply as per contracts of this nature.

The agreement reflects Mighty Kingdom's strategy of harnessing its credentials in mobile game development to secure contracts with established studio partners in order to build our portfolio. The Company is focused on developing strong relationships with global brands to solidify its position as a leading partner in the games industry.

Partnerships such as this will provide Mighty Kingdom with steady long-term revenue, to be reinvested into the Company's Original IP pipeline.

Managing Director and CEO of Mighty Kingdom, Philip Mayes commented:

"We're incredibly excited to be taking on this new partnership with Lion Studios. I have always been impressed by the quality and performance of their portfolio of top 10 games. Lion brings a wealth of experience and a track record of success in mobile gaming, and combined with our proven capability in narrative game development, makes for a compelling opportunity for both companies."

This announcement has been authorised for release by the Board of Mighty Kingdom Limited.

For further information, please contact

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ABOUT MIGHTY KINGDOM LIMITED

Mighty Kingdom delights more than 7 million players every month and designs game experiences with the world's most recognised brands such as LEGO, Disney, Mattel, Funcom, Moose Toys, Spin Master and more, as well as developing its own original games. Our portfolio of games is crafted from our Adelaide headquarters, with a diverse team of more than 160 developers from across Australia. Led by a desire to engage and delight players, we make exceptional experiences that connect our diverse talent with millions of people around the world. We make games with heart. We Love Fun. We want to share it with the world. We want you to be part of it.