

**Form 603**Corporations Act 2001  
Section 671B**Notice of initial substantial holder**To Company Name/Scheme **MMA Offshore Limited (ASX:MRM)**ACN/ARSN **ACN: 083 185 693****1. Details of substantial holder (1)**Name **Wilson Asset Management Group (refer entities listed in Annexure A)**

ACN/ARSN (if applicable)

The holder became a substantial holder on **02/06/2022****2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
<b>Ordinary Shares</b>	<b>18,796,100</b>	<b>18,796,100</b>	<b>5.23%</b>

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
<b>Annexure C</b>		

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
<b>Annexure C</b>			

**5. Consideration**

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
<b>Annexure B</b>				

**6. Associates**

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
n/a	

**7. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Refer Annexure A	

**Signature**

print name **Martyn McCathie** capacity **Head of Operations**

sign here  date **06/06/2022**

**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
  - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person ( eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

## Annexure A

### Wilson Asset Management Group

#### 1. Details of Wilson Asset Management Group

Name	ACN / ARSN
Wilson Asset Management (International) Pty Limited	(ACN 081 047 118)
MAM Pty Limited	(ACN 100 276 542)
WAM Capital Limited	(ACN 086 587 395)
WAM Research Limited	(ACN 100 504 541)
WAM Active Limited	(ACN 126 420 719)
Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	(ACN 081 032 000)
WAM Leaders Limited	(ACN 611 053 751)
WAM Microcap Limited	(ACN 617 838 418)
WAM Global Limited	(ACN 624 572 925)
WAM Strategic Value Limited	(ACN 649 096 220)
WAM Alternative Assets Limited	(ACN 168 941 704)

#### 7. Addresses

Name	Address
Wilson Asset Management (International) Pty Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
MAM Pty Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Capital Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Research Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Active Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
Botanical Nominees Pty Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Leaders Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Microcap Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Alternative Assets Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Strategic Value Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Global Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
Citigroup Pty Limited	Level 21, 2 Park Street, Sydney NSW 2000

Signed: 

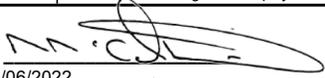
Date: 06/06/2022

## ANNEXURE B

Date of Change	Persons whose relevant interest changed	Nature of Change	Consideration given in relation to change (9)	Number of Securities affected	Class of Securities affected	Persons votes affected
03-Feb-22	WAM Microcap Limited	On Market Purchase	(456,148.37)	990,855	Ordinary Shares	990,855
04-Feb-22	WAM Microcap Limited	On Market Purchase	(262,056.68)	575,000	Ordinary Shares	575,000
07-Feb-22	WAM Microcap Limited	On Market Purchase	(461,142.30)	1,023,300	Ordinary Shares	1,023,300
08-Feb-22	WAM Microcap Limited	On Market Purchase	(226,042.13)	476,700	Ordinary Shares	476,700
09-Feb-22	WAM Microcap Limited	On Market Purchase	(200,157.39)	408,395	Ordinary Shares	408,395
15-Feb-22	WAM Microcap Limited	On Market Purchase	(49,232.49)	98,402	Ordinary Shares	98,402
21-Feb-22	WAM Microcap Limited	On Market Purchase	(47,758.67)	100,000	Ordinary Shares	100,000
22-Feb-22	WAM Microcap Limited	On Market Purchase	(61,715.10)	129,440	Ordinary Shares	129,440
24-Feb-22	WAM Microcap Limited	On Market Purchase	(245,083.11)	497,759	Ordinary Shares	497,759
28-Feb-22	WAM Microcap Limited	On Market Purchase	(48,300.96)	101,690	Ordinary Shares	101,690
01-Mar-22	WAM Microcap Limited	On Market Purchase	(97,620.81)	200,000	Ordinary Shares	200,000
02-Mar-22	WAM Microcap Limited	On Market Purchase	(1,732.29)	3,603	Ordinary Shares	3,603
03-Mar-22	WAM Microcap Limited	On Market Purchase	(221,331.11)	446,397	Ordinary Shares	446,397
04-Mar-22	WAM Microcap Limited	On Market Purchase	(96,040.04)	193,975	Ordinary Shares	193,975
08-Mar-22	WAM Microcap Limited	On Market Purchase	(493,112.29)	1,000,000	Ordinary Shares	1,000,000
09-Mar-22	WAM Microcap Limited	On Market Purchase	(317,564.68)	621,894	Ordinary Shares	621,894
17-Mar-22	WAM Microcap Limited	On Market Purchase	(104,171.60)	200,000	Ordinary Shares	200,000
21-Mar-22	WAM Microcap Limited	On Market Purchase	(247,642.00)	449,680	Ordinary Shares	449,680
22-Mar-22	WAM Microcap Limited	On Market Purchase	(302,167.84)	534,213	Ordinary Shares	534,213
23-Mar-22	WAM Microcap Limited	On Market Purchase	(95,772.97)	168,509	Ordinary Shares	168,509
31-Mar-22	WAM Microcap Limited	On Market Purchase	(1,389,808.41)	2,317,166	Ordinary Shares	2,317,166
12-Apr-22	WAM Microcap Limited	On Market Purchase	(126,865.41)	210,009	Ordinary Shares	210,009
19-Apr-22	WAM Microcap Limited	On Market Purchase	(72,115.80)	119,995	Ordinary Shares	119,995
20-Apr-22	WAM Microcap Limited	On Market Purchase	(72,118.80)	120,000	Ordinary Shares	120,000
21-Apr-22	WAM Microcap Limited	On Market Purchase	(89,472.39)	150,000	Ordinary Shares	150,000
22-Apr-22	WAM Microcap Limited	On Market Purchase	(40,036.36)	68,000	Ordinary Shares	68,000
26-Apr-22	WAM Microcap Limited	On Market Purchase	(108,137.76)	187,952	Ordinary Shares	187,952
27-Apr-22	WAM Microcap Limited	On Market Purchase	(122,065.07)	212,048	Ordinary Shares	212,048
28-Apr-22	WAM Microcap Limited	On Market Purchase	(83,960.44)	147,108	Ordinary Shares	147,108
29-Apr-22	WAM Microcap Limited	On Market Purchase	(156,904.89)	274,963	Ordinary Shares	274,963
02-May-22	WAM Microcap Limited	On Market Purchase	(28,461.88)	50,000	Ordinary Shares	50,000
03-May-22	WAM Microcap Limited	On Market Purchase	(142,609.92)	250,000	Ordinary Shares	250,000
04-May-22	WAM Microcap Limited	On Market Purchase	(33,715.29)	59,388	Ordinary Shares	59,388
05-May-22	WAM Microcap Limited	On Market Purchase	(296,423.06)	518,540	Ordinary Shares	518,540
06-May-22	WAM Microcap Limited	On Market Purchase	(99,999.52)	175,241	Ordinary Shares	175,241
09-May-22	WAM Microcap Limited	On Market Purchase	(98,552.75)	177,600	Ordinary Shares	177,600
10-May-22	WAM Microcap Limited	On Market Purchase	(144,093.85)	267,452	Ordinary Shares	267,452
11-May-22	WAM Microcap Limited	On Market Purchase	(59,649.27)	106,057	Ordinary Shares	106,057
12-May-22	WAM Microcap Limited	On Market Purchase	(56,603.25)	100,000	Ordinary Shares	100,000
13-May-22	WAM Microcap Limited	On Market Purchase	(252,505.95)	450,000	Ordinary Shares	450,000
16-May-22	WAM Microcap Limited	On Market Purchase	(86,770.66)	156,086	Ordinary Shares	156,086
20-May-22	WAM Capital Limited	On Market Purchase	(11,924.85)	21,336	Ordinary Shares	21,336
20-May-22	WAM Active Limited	On Market Purchase	(824.39)	1,475	Ordinary Shares	1,475
20-May-22	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(366.64)	656	Ordinary Shares	656
23-May-22	WAM Capital Limited	On Market Purchase	(78,500.84)	136,377	Ordinary Shares	136,377
23-May-22	WAM Active Limited	On Market Purchase	(5,426.91)	9,428	Ordinary Shares	9,428
23-May-22	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(2,414.71)	4,195	Ordinary Shares	4,195
24-May-22	WAM Capital Limited	On Market Purchase	(52,737.49)	90,918	Ordinary Shares	90,918
24-May-22	WAM Active Limited	On Market Purchase	(3,645.65)	6,285	Ordinary Shares	6,285
24-May-22	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(1,622.42)	2,797	Ordinary Shares	2,797
25-May-22	WAM Capital Limited	On Market Purchase	(52,427.85)	90,918	Ordinary Shares	90,918
25-May-22	WAM Active Limited	On Market Purchase	(3,624.25)	6,285	Ordinary Shares	6,285
25-May-22	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(1,612.89)	2,797	Ordinary Shares	2,797
26-May-22	WAM Capital Limited	On Market Purchase	(52,737.49)	90,918	Ordinary Shares	90,918
26-May-22	WAM Active Limited	On Market Purchase	(3,646.23)	6,286	Ordinary Shares	6,286
26-May-22	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(1,621.84)	2,796	Ordinary Shares	2,796
27-May-22	WAM Capital Limited	On Market Purchase	(78,962.57)	137,100	Ordinary Shares	137,100
27-May-22	WAM Active Limited	On Market Purchase	(5,131.12)	8,909	Ordinary Shares	8,909
27-May-22	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(2,298.61)	3,991	Ordinary Shares	3,991
30-May-22	WAM Capital Limited	On Market Purchase	(136,776.91)	228,500	Ordinary Shares	228,500
30-May-22	WAM Active Limited	On Market Purchase	(8,887.21)	14,847	Ordinary Shares	14,847
30-May-22	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(3,982.39)	6,653	Ordinary Shares	6,653
31-May-22	WAM Microcap Limited	On Market Purchase	(3,189.27)	5,328	Ordinary Shares	5,328
31-May-22	WAM Capital Limited	On Market Purchase	(62,320.59)	104,113	Ordinary Shares	104,113
31-May-22	WAM Active Limited	On Market Purchase	(4,083.56)	6,822	Ordinary Shares	6,822
31-May-22	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(1,899.92)	3,174	Ordinary Shares	3,174
01-Jun-22	WAM Microcap Limited	On Market Purchase	(51,211.14)	81,607	Ordinary Shares	81,607
01-Jun-22	WAM Capital Limited	On Market Purchase	(795,049.46)	1,266,943	Ordinary Shares	1,266,943
01-Jun-22	WAM Active Limited	On Market Purchase	(49,437.73)	78,781	Ordinary Shares	78,781
01-Jun-22	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(24,127.42)	38,448	Ordinary Shares	38,448
02-Jun-22	WAM Microcap Limited	On Market Purchase	(2,294.99)	3,532	Ordinary Shares	3,532
02-Jun-22	WAM Capital Limited	On Market Purchase	(379,027.29)	583,325	Ordinary Shares	583,325
02-Jun-22	WAM Active Limited	On Market Purchase	(25,590.55)	39,384	Ordinary Shares	39,384
02-Jun-22	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(11,617.90)	17,880	Ordinary Shares	17,880
03-Jun-22	WAM Microcap Limited	On Market Purchase	(724.65)	1,113	Ordinary Shares	1,113
03-Jun-22	WAM Capital Limited	On Market Purchase	(119,696.42)	183,845	Ordinary Shares	183,845
03-Jun-22	WAM Active Limited	On Market Purchase	(8,081.76)	12,413	Ordinary Shares	12,413
03-Jun-22	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(3,668.79)	5,635	Ordinary Shares	5,635
06-Jun-22	WAM Microcap Limited	On Market Purchase	(560.12)	838	Ordinary Shares	838
06-Jun-22	WAM Capital Limited	On Market Purchase	(92,536.12)	138,444	Ordinary Shares	138,444
06-Jun-22	WAM Active Limited	On Market Purchase	(6,247.55)	9,347	Ordinary Shares	9,347

06-Jun-22	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(2,836.70)	4,244	Ordinary Shares	4,244
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Signed:



Date: 06/06/2022

**ANNEXURE C**

<b>Holder of Relevant Interest</b>	<b>Registered Holder of Securities</b>	<b>Nature of relevant interest (7)</b>	<b>Person entitled to be registered as holder (8)</b>	<b>Class and Number of Securities</b>
Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	Citigroup Pty Limited	Management of portfolio of Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	174,695 ordinary shares
WAM Active Limited	Citigroup Pty Limited	Management of portfolio of WAM Active Limited	WAM Active Limited	387,000 ordinary shares
WAM Capital Limited	Citigroup Pty Limited	Management of portfolio of WAM Capital Limited	WAM Capital Limited	5,711,357 ordinary shares
WAM Microcap Limited	Citigroup Pty Limited	Management of portfolio of WAM Microcap Limited	WAM Microcap Limited	12,523,048 ordinary shares

**Signed:** 

Date: 06/06/2022