



XREALITY GROUP LIMITED

**xReality Group Limited (ASX:XRG)**  
**ACN 154 103 607**

**ASX Release**

**Sydney, Australia – 7<sup>th</sup> June 2022**

**Exercise of Options and Growth Capital Update**

**xReality Group Limited (ASX:XRG) (XR Group)** is pleased to announce that, following the recent successful placement of \$1.26m to institutional and sophisticated investors, the company has received an additional \$900k from the exercise of 45m options held by Birkdale Holdings. Birkdale Holdings exercised the options more than two years in advance of their 2024 expiry date. The additional injection of growth capital from the two transactions combined totals \$2.16m.

XRG CEO, Wayne Jones said “The additional \$2.16m investment will further strengthen the company’s balance sheet and assist us in continuing to fast track the commercialisation of our Operator Military and Law Enforcement VR products, for which we are seeing serious demand and also for continuing our in-house game development and roll-out plan for our consumer brand FREAK Entertainment.”

The S708A(5)(e) Cleansing Notice and ASX Appendix 2A Application for Quotation of Securities follow.

Further information on xReality Group is available at [www.xrgroup.com.au](http://www.xrgroup.com.au)

This announcement is authorised by the Board of Directors.

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**About xReality Group Limited (ACN: 154 103 607)**

xReality Group Limited develops and operates physical and digital simulations. Portfolio companies include Indoor Skydiving facilities, Virtual Reality (VR) and Augmented Reality (AR) entertainment, training, and production.

The Company listed on ASX on 18<sup>th</sup> January 2013 under the code IDZ changing to XRG on 13<sup>th</sup> Dec 2021.

For further information visit: [www.xrgroup.com.au](http://www.xrgroup.com.au)

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