



Announcement Summary

Entity name

VECTUS BIOSYSTEMS LIMITED

Date of this announcement

Tuesday June 07, 2022

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unquoted options with no consideration payable on exercise. Expiry date of 23 February 2027.	10,689	07/06/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

VECTUS BIOSYSTEMS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

54117526137

1.3 ASX issuer code

VBS

1.4 The announcement is

New announcement

1.5 Date of this announcement

7/6/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

Unquoted options with no consideration payable on exercise. Expiry date of 23 February 2027.

+Security type

Options

ISIN code

NA

Date the +securities the subject of this notification were issued

7/6/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

No

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

www.vectusbiosystems.com.au/wp-content/uploads/2020/11/Employee-Incentive-Plan-Rules-Aug-2015.pdf

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.00000000

Expiry date

23/2/2027

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Fully paid ordinary shares

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

www.vectusbiosystems.com.au/wp-content/uploads/2020/11/Employee-Incentive-Plan-Rules-Aug-2015.pdf



Any other information the entity wishes to provide about the +securities the subject of this notification

Unquoted options issued to two employees, as part of the Company's staff performance review for the 2021-22 financial year. These options were issued under the Company's EIP (refer Notice of Annual General Meeting lodged with ASX on 2 November 2020 - Resolution 3: To Approve the Employee Incentive Plan). The options were issued to these employees with no consideration payable on exercise and will expire, if not exercised, on 23 February 2027. These options will vest as to one third annually over three years, with one third vesting on 23 February 2023, 23 February 2024 and 23 February 2025, based on the two staff members' satisfactory work performance, as assessed in the annual review.

Issue details

Number of +securities

10,689

Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
VBS : ORDINARY FULLY PAID	36,101,135

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
VBSAD : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	18,076
VBSAF : OPTION EXPIRING 24-DEC-2022 EX 50C	500,000
VBSAE : CONVERTIBLE NOTES	9,770,000
New class - code to be confirmed : Unquoted options with no consideration payable on exercise. Expiry date of 23 February 2027.	10,689



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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