



## ASX & Media Release

### Loy Yang A Unit 2 Generator Fault – Update on expected return to service

10 June 2022

AGL Energy Limited (AGL) advises that it has now completed a technical assessment of the scope and duration of works needed to return Loy Yang A Unit 2 to service. Based on this review AGL now expects this outage to extend until the second half of September. The outage extension is driven by global supply chain issues and the availability of specialised materials.

Since the initial outage, AGL has been working closely with its engineers and suppliers to plan and implement the necessary works to enable a safe and reliable return to service. Loy Yang A Unit 2 initially went offline on 15 April 2022 following an electrical fault with the generator. Subsequent testing determined that the generator rotor had failed and AGL's preliminary estimate of the Unit's return to service at this time was 1 August 2022.

AGL will provide an update on the FY23 financial impact of the extended Loy Yang A Unit 2 outage in the new financial year. As a consequence of the ongoing market volatility and the fact that the review of AGL's strategic direction (announced on 30 May 2022) will not be completed until September, AGL does not anticipate issuing FY23 earnings guidance before the review has been completed.

As previously announced, the financial impact of the Loy Yang A Unit 2 outage is not recoverable via insurance.

Authorised for release by AGL's Market Disclosure Committee.

#### Further enquiries

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#### About AGL Energy

Proudly Australian for more than 180 years, AGL supplies around 4.5 million energy and telecommunications customer services<sup>1</sup>. We're committed to becoming a leading multi-product retailer, making energy and other essential services simple, fair and transparent. AGL operates Australia's largest private electricity generation portfolio within the National Electricity Market, comprising coal and gas-fired generation, renewable energy sources such as wind, hydro and solar, batteries and other firming technology, and gas production and storage assets. We are building on our history as Australia's leading private investor in renewable energy to now lead the business of transition to a low emissions, affordable and smart energy future in line with the goals of our Climate Statement. We have a passionate belief in progress and a relentless determination to make things better for our communities, customers, the Australian economy and our planet.

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<sup>1</sup> Services to customers is at 31 December 2021 and includes Click Energy and 100% of approximately 300,000 services to customers of ActewAGL, in which AGL owns a 50% equity stake of the retail operations.