



Pacific Smiles Group Limited (ASX: PSQ)
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ASX ANNOUNCEMENT

Pacific Smiles Group Limited (ASX: PSQ)

10 June 2022

MAY 2022 PATIENT FEE PERFORMANCE

As previously announced Pacific Smiles Group will, until further notice, disclose total patient fee and same centre patient fee growth figures every month to assist investors in understanding how our business has traded through the ongoing disruption caused by COVID-19.

PSQ's same centre patient fees for May 2022 were up 2.8% on the same month last year, and total patient fees up 7.4%. This is the first positive comparable result to the same month in the prior year since November 2021.

COVID-19 infections and a relatively severe influenza season continue to contribute to a difficult operating environment, however the negative impact on patient attendance and practitioner absences has started to abate during May.

Performance for the financial year to date, up to 31 May 2022, has been:

- Patient Fees YTD \$204.9m;
- Patient Fee decline YOY (6.8%); and
- Same centre patient fee decline YOY (11.1%)

PSQ will open 19 new centres in FY2022. Our new centres at Rockdale, Newcastle and Richmond opened on the 2nd, 9th, and 16th May respectively, and HBFD Bull Creek opened on the 26th May. PSG Maroubra, Sylvania and Frankston are also scheduled to open in June. These openings will take the number of centres in our network to 128 by the end of June, and 6 centres in the HBFD network.

PSQ has extended its \$40m loan facility with the Commonwealth Bank of Australia for a further 3 years. Current drawings under the facility are \$18.5m. In response to questions posed by some shareholders, the Board of PSQ further confirms that it has no requirement to raise capital given the headroom in our debt facility, improving trading conditions and underlying performance of the business.

Authorised for release by the Board of Directors.

For further information, please contact:

Investor Relations

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