Rule 3.19A.2

2 September 2021

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	MAGNIS ENERGY TECHNOLOGIES LIMITED
ABN	26 115 111 763

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Frank Poullas
Date of last notice	04 March 2022

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct	
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N/A	
Date of change	10 June 2022	
No. of securities held prior to change	Direct 13,550,201 Fully Paid Ordinary Shares 1,000,000 Unlisted Options 2,000,000 Unlisted Performance Shares Indirect Frank Poullas < Uhorseman Super Fund> 3,722,099 Fully Paid Ordinary Shares	
Class	Ordinary Shares	
Number acquired	115,206 Ordinary Shares	
Number disposed	NIL	

⁺ See chapter 19 for defined terms.

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$39,515.70
No. of securities held after change	Direct 13,619,334 Fully Paid Ordinary Shares 1,000,000 Unlisted Options 2,000,000 Unlisted Performance Shares Indirect 3,768,172 Fully Paid Ordinary Shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On Market Purchase

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

No. and class of securities to which interest related prior to change	N/A
Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

 $[\]boldsymbol{+}$ See chapter 19 for defined terms.

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