



SUNVEST CORPORATION LIMITED

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14 June 2022

Australian Securities Exchange Limited
Market Announcements Office
20 Bridge Street
Sydney NSW 2000

sent electronically via ASX OnLine

Subject: NTA backing per share – 31 May 2022

Dear Sirs,

In accordance with Listing Rule 4.12, Sunvest Corporation Limited advises the following in respect to NTA backing per share at 31 May 2022.

	\$
Fair Value of investment portfolio	479,000
Cash at bank	7,209,000
Net asset backing per share - before income tax	\$0.63
- after income tax	\$0.61

The number of shares on issue at month end is 12,159,024, unchanged from last month.

Sunvest provides for income tax on realised and unrealised gains in investments net of expenses. This has resulted in a provision for estimated current year income tax expense of \$100,000 and a retracement of the balance of the previous deferred tax liability.

Other than investments that have been impaired, Fair Value is calculated using the last sale price at month end of each share held. The investments in Lombard Capital plc and Great Panther Mining Limited have been fully impaired.

The major investments at fair value held in the investment portfolio are as follows:

	Fair Value \$
Australian Gold & Copper Limited	18,779
Cobre Limited	6,000
Core Lithium Limited	70,000
Coronado Global Resources	324,056
Helios Energy Limited	17,850
Manuka Resources Limited	26,875
Matsa Resources Limited	7,650
Pursuit Minerals Limited	6,380
Other share portfolio investments	1,250

Movements in the share portfolio in the 11 months to 31 May 2022 were as follows:

	\$
Fair value of share portfolio at 30 June 2021	2,493,408

Purchases to 31 May 2022 (at cost):

Core Lithium Limited	19,426
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Sales to 31 May 2022 (proceeds):

Aurelia Metals Limited	(17,307)	
Auroch Minerals Limited	(17,505)	
Australian Gold & Copper Limited (part sold)	(8,180)	
Barton Gold Holdings Limited	(55,970)	
Comet Ridge Limited	(23,143)	
Galileo Mining Limited	(63,802)	
Greatland Gold plc	(1,482,431)	
Liontown Resources Limited	(93,826)	
Minotaur Exploration Limited	(77,884)	
Predictive Discovery Limited	(79,752)	
Red 5 Limited	(58,817)	
St Barbara Limited	(19,115)	
VGI Partners Asia Limited	<u>(36,118)</u>	(2,033,850)

Realised gain on sale of shares	34,618
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Mark to Fair Value - unrealised gains (net)	170,581
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Impairment (non-cash)	(205,343)
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Fair value of share portfolio at 31 May 2022	478,840
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During the month of May 2022 the net assets of the Company decreased by \$136,000.
The main components of the net decrease are:

	\$'000
Net decrease in value of the share portfolio	(270)
Increase in cash at bank	234
Provision for income tax	(100)

This announcement has been approved for release by the Board of Directors.

Yours faithfully
Sunvest Corporation Limited



Bruce David Burrell
Chairman and Chief Investment Officer