

Australian Gold Conference Investor presentation

Maximus Resources Limited ('Maximus' or the 'Company', ASX:MXR) is pleased to advise that Managing Director, Tim Wither, will be presenting at the Australian Gold Conference in Sydney on 14 June 2022.

Mr Wither will deliver his presentation at 11.45am AEDT on Wednesday 14 June 2022.

The presentation slides to be delivered by Mr Wither are attached.

This ASX announcement has been approved by the Board of Directors of Maximus.

For further information, please visit www.maximusresources.com or contact:

T: +61 8 7324 3172

E: info@maximusresources.com

ABOUT MAXIMUS RESOURCES

Maximus Resources (ASX:MXR) is a junior mining explorer with tenements located 20km from Kambalda, Western Australia's premier gold and nickel mining district. Maximus currently holds 48 sq km of tenements across the fertile Spargoville Shear Zone hosting the very high-grade Wattle Dam Gold Mine. Mined until 2012, Wattle Dam was one of Australia's highest-grade gold mines producing ~286,000oz @ 10.1g/t gold. Maximus is developing several small high-grade operations across the tenement portfolio, whilst actively exploring for the next Wattle Dam.

MXR's Spargoville tenements are highly prospective for Kambalda-style komatiite-hosted nickel sulphide mineralisation. A near contiguous belt of nickel deposits extends from Mincor Resources Limited's (ASX:MCR) Cassini nickel deposit to the south of the Widgie Nickel (ASX:WIN) Widgiemooltha Dome/Mt Edwards projects, through Estrella Resources (ASX:ESR) Andrews Shaft Nickel Deposit, to the northern extent of the Maximus tenement package, including Maximus' Wattle Dam East and Hilditch Nickel Prospects.



MAXIMUS

RESOURCES

ASX:MXR

Investor Presentation

June 2022

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Refer to Maximus Resources ASX Announcements for JORC Table 1 and Table 2 for results and information contained in this presentation

WHY INVEST IN **MAXIMUS**



Tier 1 - Geology and Location.



Solid Foundation 135,800 oz Au*
Fully funded ~\$8m# cash at hand.



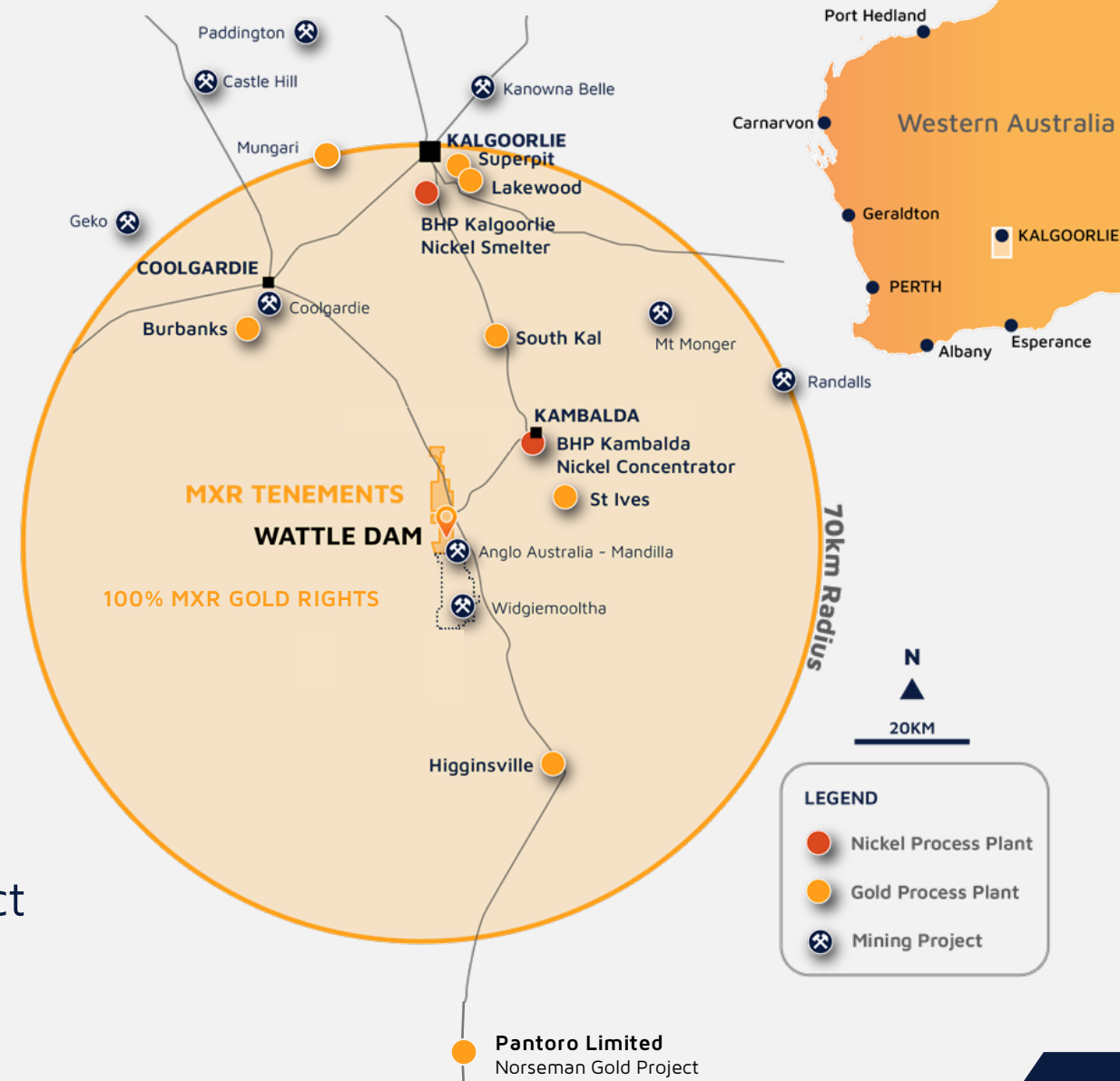
Demonstrated high-grade discovery potential **Wattle Dam Gold Mine.**



Multi commodity focus
Gold, Nickel and Lithium



Near-term growth – Several high impact exploration programmes underway.



CORPORATE SNAPSHOT

AS OF 10/06/2022

Share Price Shares on issue Market Cap. 52 week low/high

0.06 **317.8m** **19.0m** **0.06 / 0.12**

Listed Options Unlisted Options Diluted Market Cap. Top 20 Holders

48.6m **12.0m** **22.7m** **~47%**
 Expiry 6/1/2023 Pantoro Limited (19.9%)

BOARD / MANAGEMENT

Proven mine discovery and development experience

Non Exec Chairman

Steve Zaninovich
 BEng, MAusIMM

Managing Director

Tim Wither
 MBA, BSc, GDip,
 GradDipNatRs(Law), GAICD,
 MAusIMM

Non Exec Director

Gerard Anderson
 Assoc. Applied Geology, Grad Dip
 Bus, MSc

Non Exec Director

Martin Janes
 BEc, GAICD

Non Exec Director

Paul Cmrlec
 BEng (Mining) (Hons)

Non Exec Director(Alt)

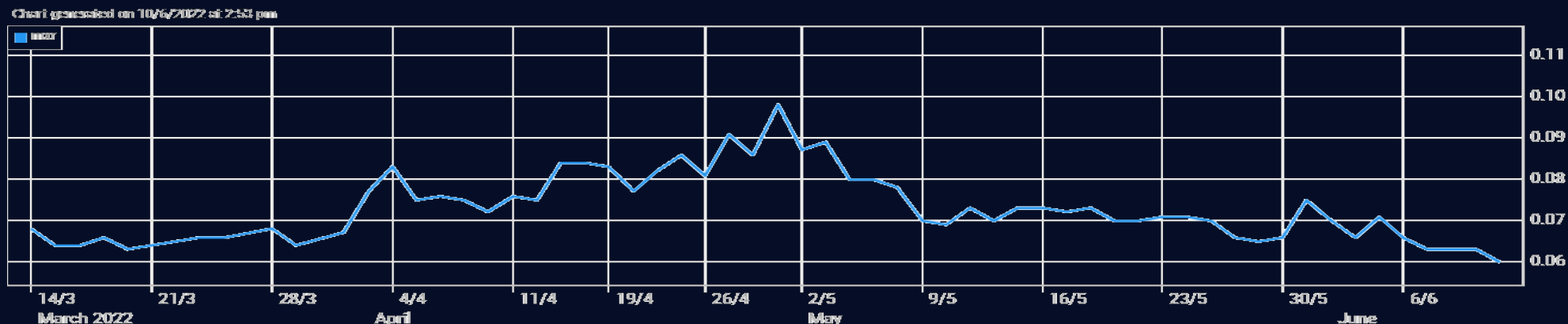
Mr Scott Huffadine
 BSc Geology (Hons)

Company Sec

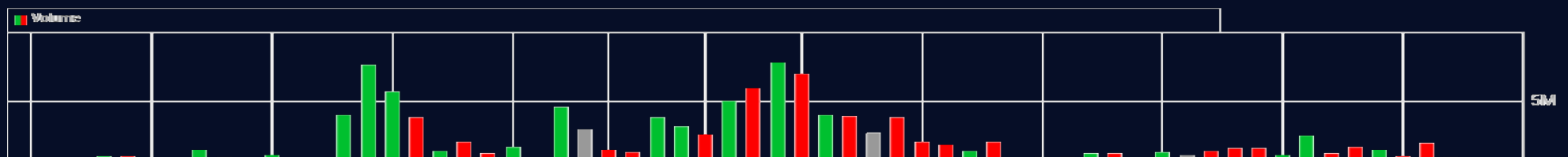
Rajita Alwis
 LLB, BCom(AccFin), CA

ASX:MXR

DAILY SHARE PRICE

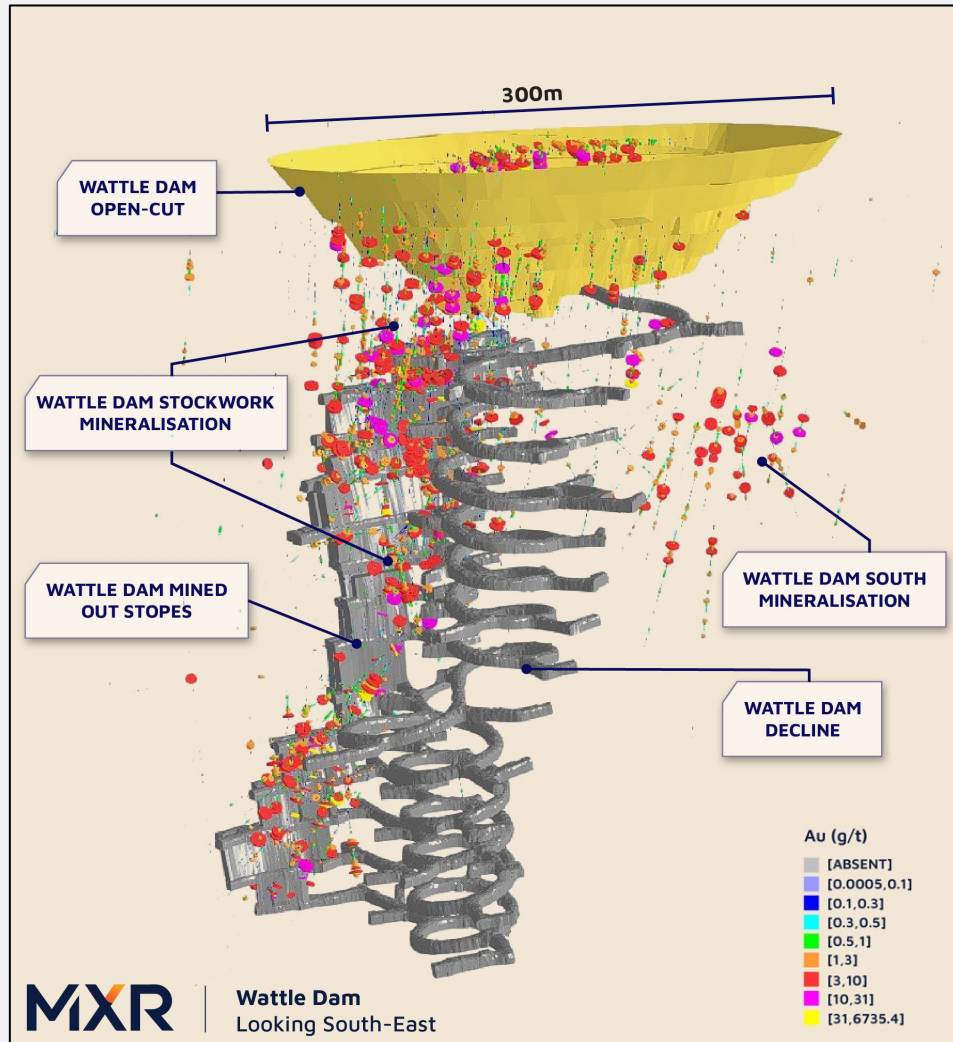


DAILY SHARE VOLUME



WATTLE DAM GOLD MINE

ONE OF AUSTRALIA'S HIGHEST-GRADE GOLD MINES



- Ramelius Resources (ASX:RMS) mined the high-grade Wattle Dam Gold Mine from 2008-2012 with historical production of:

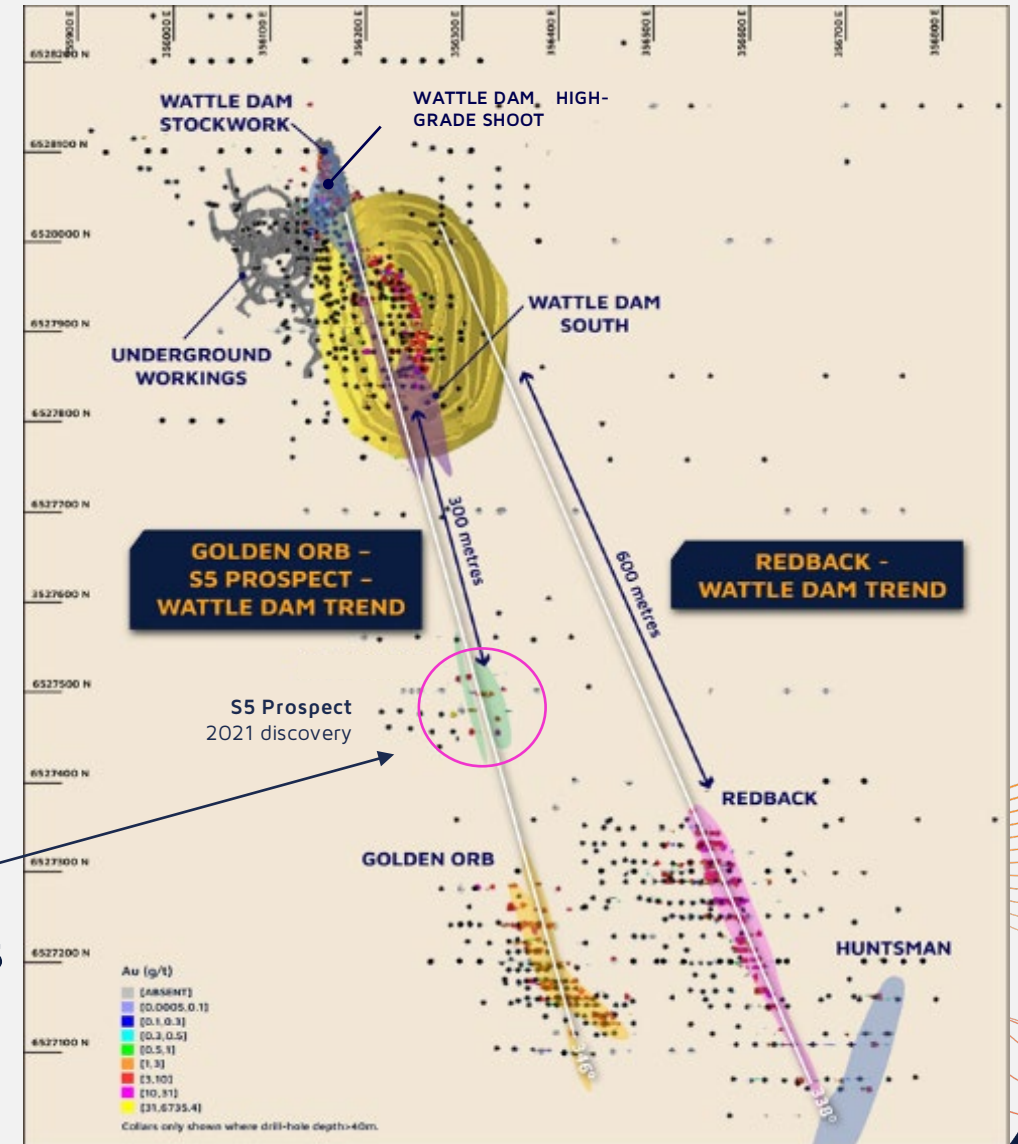
Open pit	52,700 oz @ 5.3g/t Au
Underground	213,650 oz @ 14.9g/t Au
Total	266,350 oz @ 10.6g/t Au

- High grade, sub-vertical ore zone with steep northerly plunge, 40-100m strike length and 8-15m wide.
- Shallow operations mined to 365m below surface.
- Coarse gold veins resulted in the geological modelling under-calling contained gold.
- Remnant mineralised carbonate-quartz stockwork.
645 kt @ 1.15 g/t Au for 23,800 oz[#] Au.

WATTLE DAM PROJECT

POTENTIAL LARGE MINERALISED GOLD SYSTEM

- Wattle Dam Gold Mine is hosted in sheared and metamorphosed ultramafic rocks and interflow sedimentary units.
- **Two interpreted fertile shear zones** - Redback Trend and the Golden Orb/S5 Prospect Trend.
- Significant depth and strike extension of known mineralisation remains untested.
- Legacy drill spacing too broad to detect another Wattle Dam high-grade shoot.
- **2021 discovery at S5 prospect by infill drilling.** Previously unknown zone of stockwork, analogous to that observed at Wattle Dam <300m north.





**MAXIMUS RESOURCES FIELD
BASE AND CORESHED**

**FUCHSITE ALTERED SHEAR ZONE
(APPROX. 10M WIDE) OBSERVED
IN PIT-WALL**

**REDBACK GOLD MINERALIZATION
OPEN TO THE NNW**

**WATTLE DAM
OPEN-CUT
AND PORTAL**

REDBACK

GOLDEN ORB

S5

**WATTLE DAM
STOCKWORK**

**WATTLE DAM GOLD MINE
AND PROSPECTS
LOOKING SOUTH EAST.**

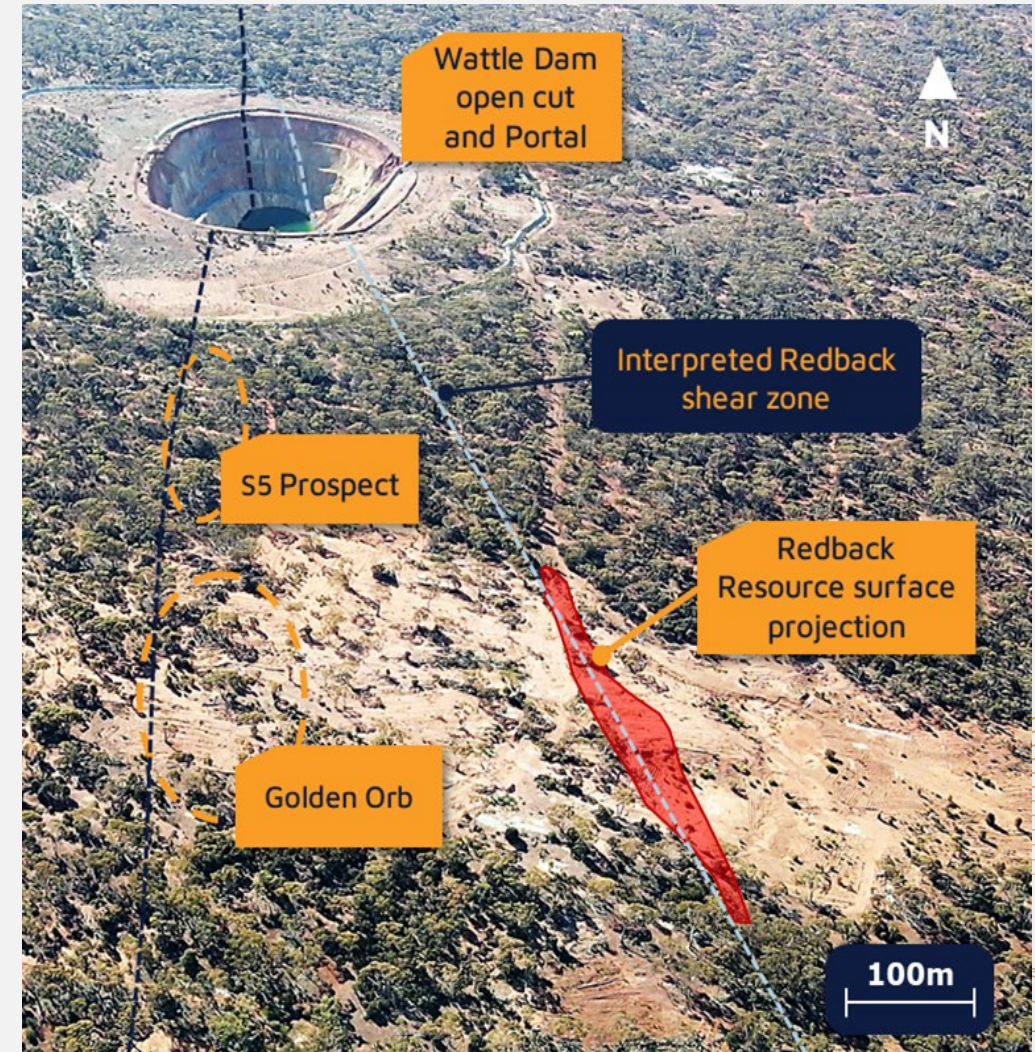
200m



REDBACK GOLD DEPOSIT

TARGETING MINERAL RESOURCE UPGRADE

- **440,000t @ 3.02g/t Au for 42,900 oz JORC (2012) Inferred Resource[#].**
- Significant geological similarities to Wattle Dam Gold Deposit.
- High grade shoot traced from 40m to 250m below surface.
- 2021 drill results[^] :
 - **16.3m @ 9.3 g/t Au and 5.8m @ 17.9 g/t Au (RBDD003)**
 - **6.0m @ 9.4 g/t Au incl. 3.0m @ 17.2 g/t Au (RBDD006)**
 - **10.0m @ 4.6 g/t Au and 8.0m @ 3.9 g/t Au (RBDD005)**
 - **7.3m @ 2.7 g/t Au incl. 4.0m @ 3.7 g/t Au (RBDD007)**
 - **7.0m @ 7.0 g/t Au incl. 1.0m @ 10.2 g/t Au and 2.0m @ 10.2 g/t Au (RBRC019)**
- **Deep targeted drilling confirms gold mineralisation open at depth ~500m below surface**
- Progressing development studies - **Flora and Fauna Survey completed** – No issues identified.



6526800 N

6527000 N

6527200 N

6527400 N

6527600 N

6527800 N

6528000 N

6528200 N



REDBACK DEPOSIT

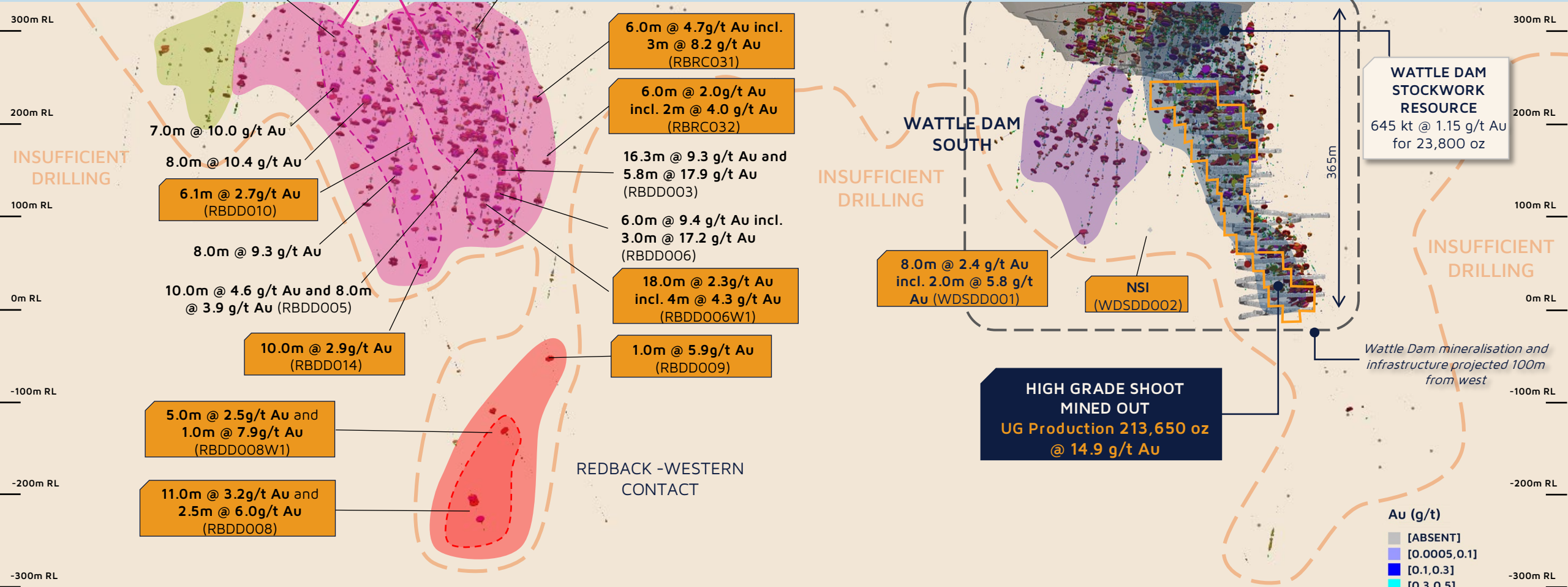
WATTLE DAM OPEN PIT AND UNDERGROUND WORKINGS

HIGH-GRADE SHOOTS

7.0m @ 7.0 g/t Au incl. 1.0m @ 10.2 g/t Au and 2.0m @ 10.2 g/t Au (RBRC019)

600m

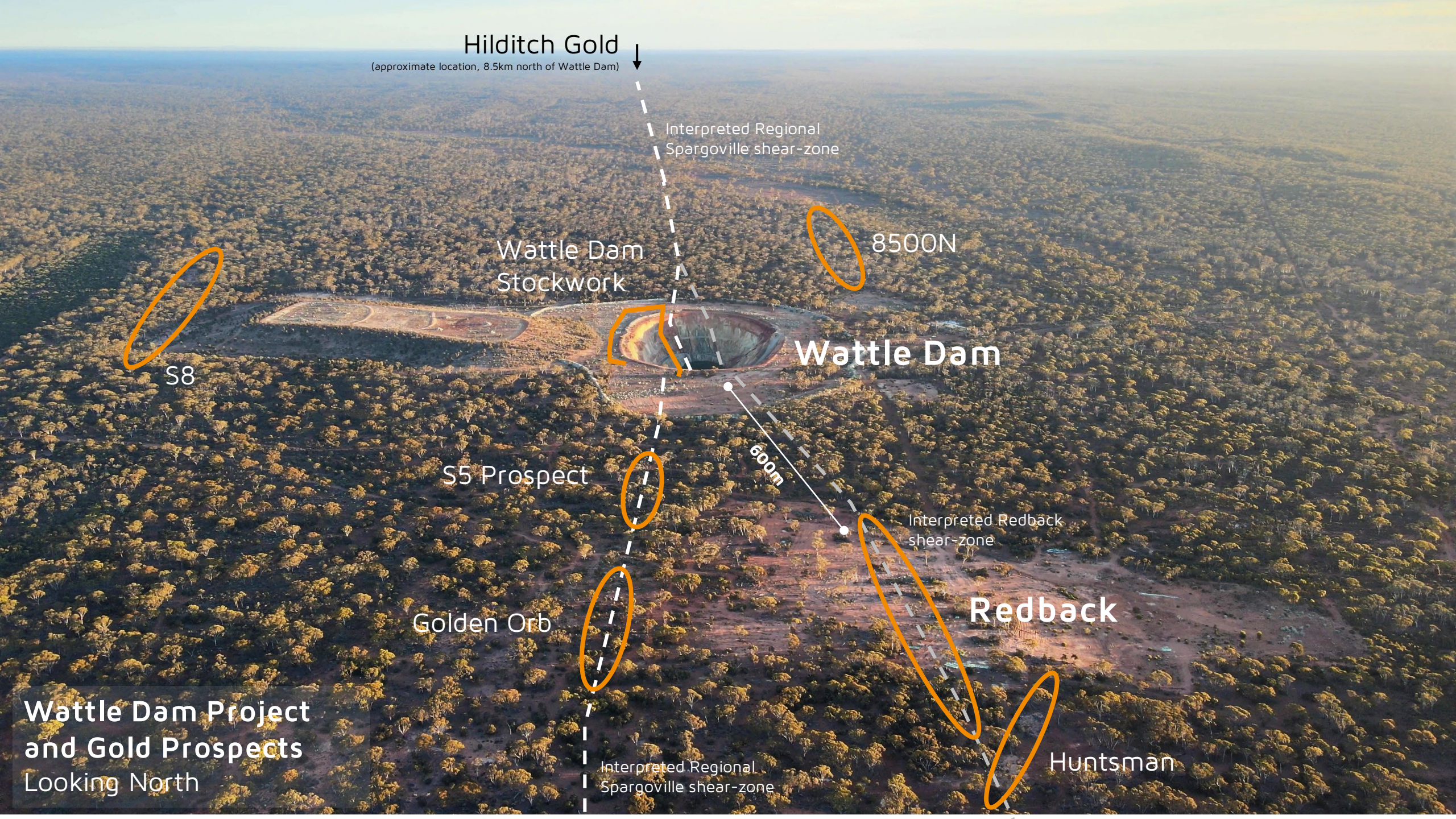
SURFACE



Redback - Wattle Dam Trend

150m section along bearing 340deg

Grey pierce points represent centroid of drill hole passing through 150m corridor



Hilditch Gold

(approximate location, 8.5km north of Wattle Dam)



Interpreted Regional Spargoville shear-zone

Wattle Dam Stockwork

8500N

S8

Wattle Dam

S5 Prospect

600m

Interpreted Redback shear-zone

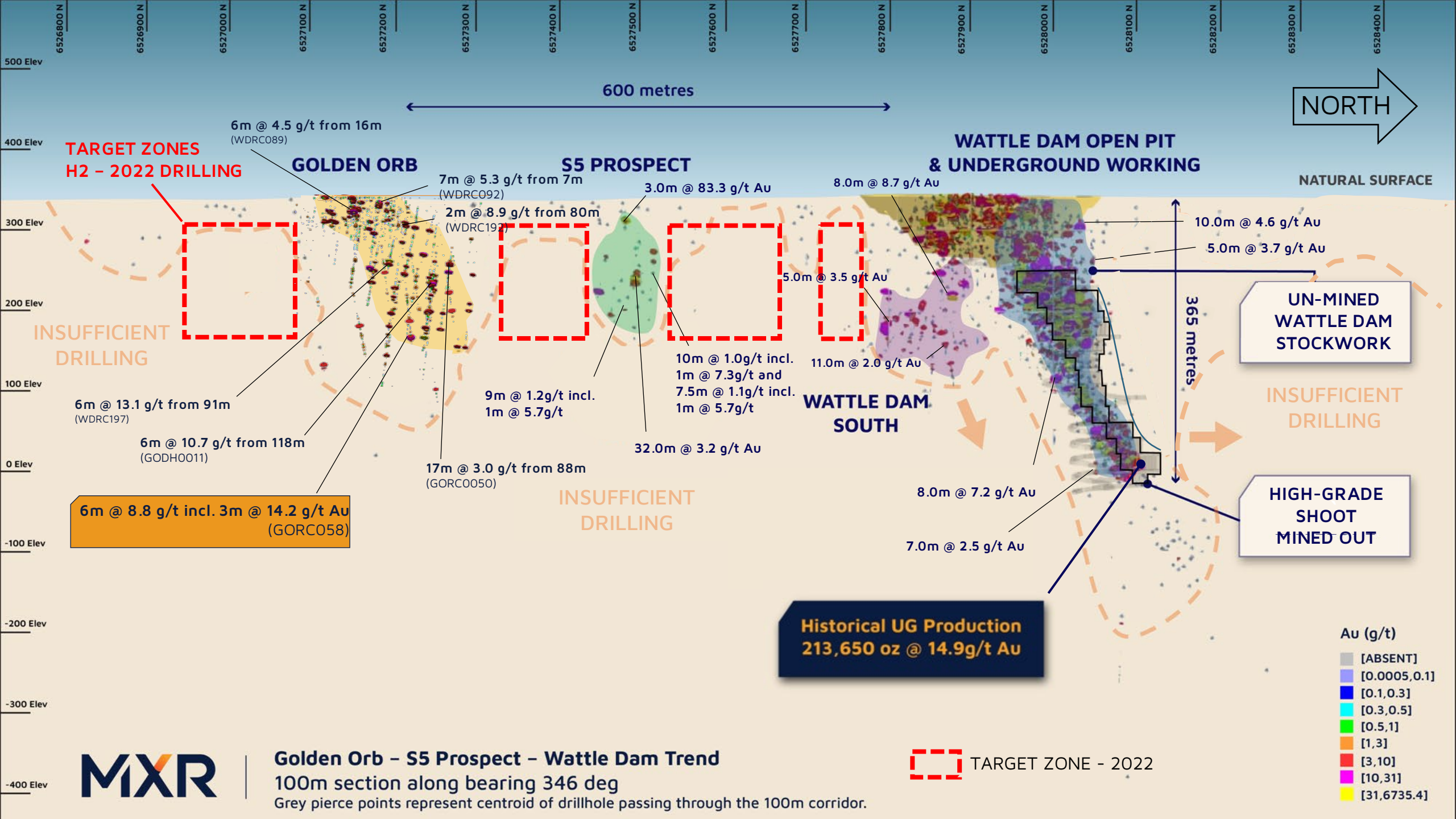
Golden Orb

Redback

Wattle Dam Project and Gold Prospects Looking North

Interpreted Regional Spargoville shear-zone

Huntsman



Golden Orb – S5 Prospect – Wattle Dam Trend

100m section along bearing 346 deg

Grey pierce points represent centroid of drillhole passing through the 100m corridor.

TARGET ZONE - 2022

WATTLE DAM PROJECT

FUTURE WORK PROGRAMME

REDBACK DEPOSIT

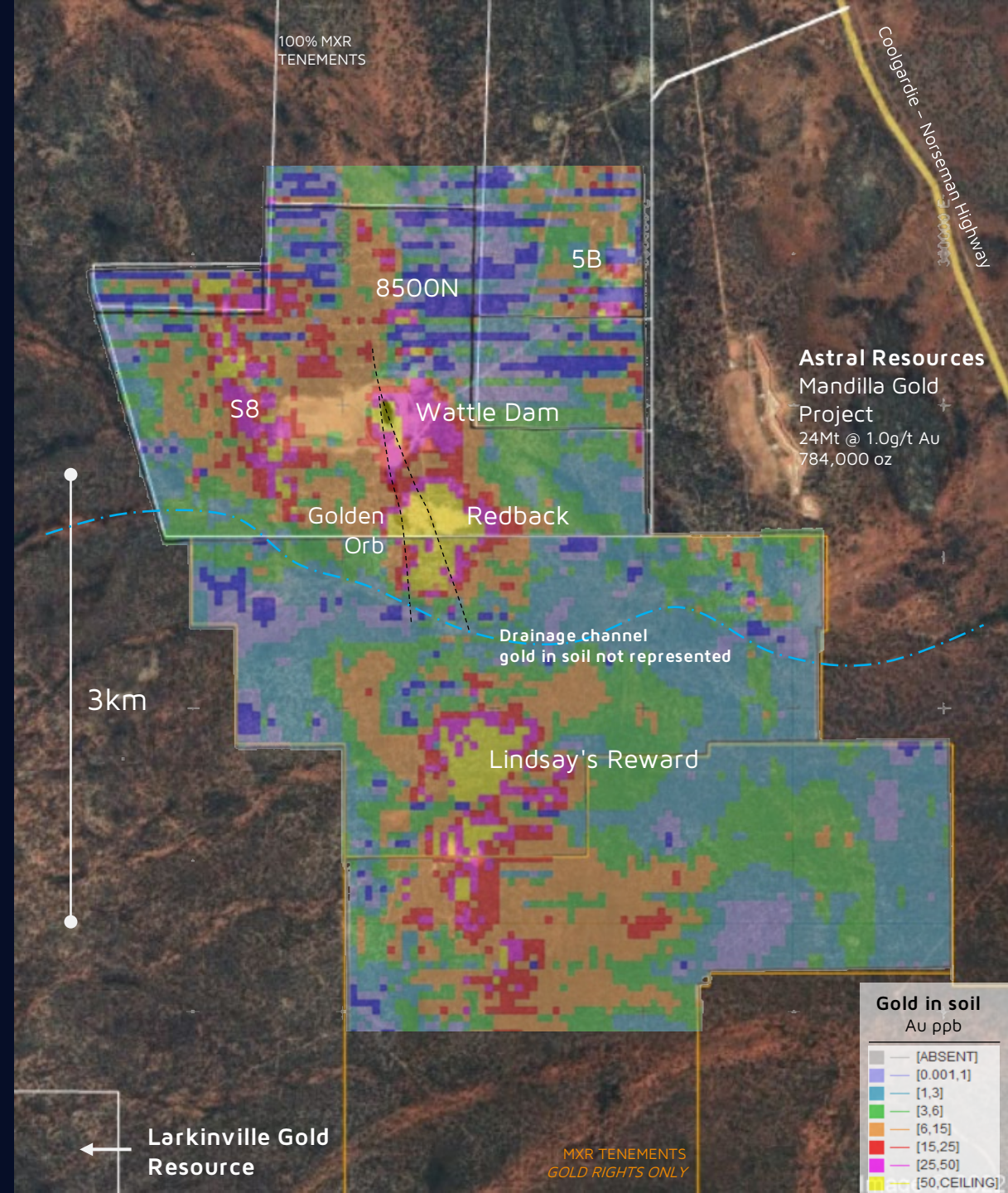
- Mineral Resource Estimate update.
- RC drilling testing Redback southern extension.
- Metallurgical testwork.

S5 / GOLDEN ORB TREND

- Follow-up drilling at Golden Orb targeting recent intersection **6m @ 8.8g/t Au**.
- Drill testing "Gaps" along identified trend.

NEAR MINE EXPLORATION

- Reconnaissance RC drilling Lindsay's Reward.
- Reconnaissance RC drilling S8 gold in soil + AC anomalies.
- Wide spaced RC drilling testing potential 8500N corridor to Wattle Dam.

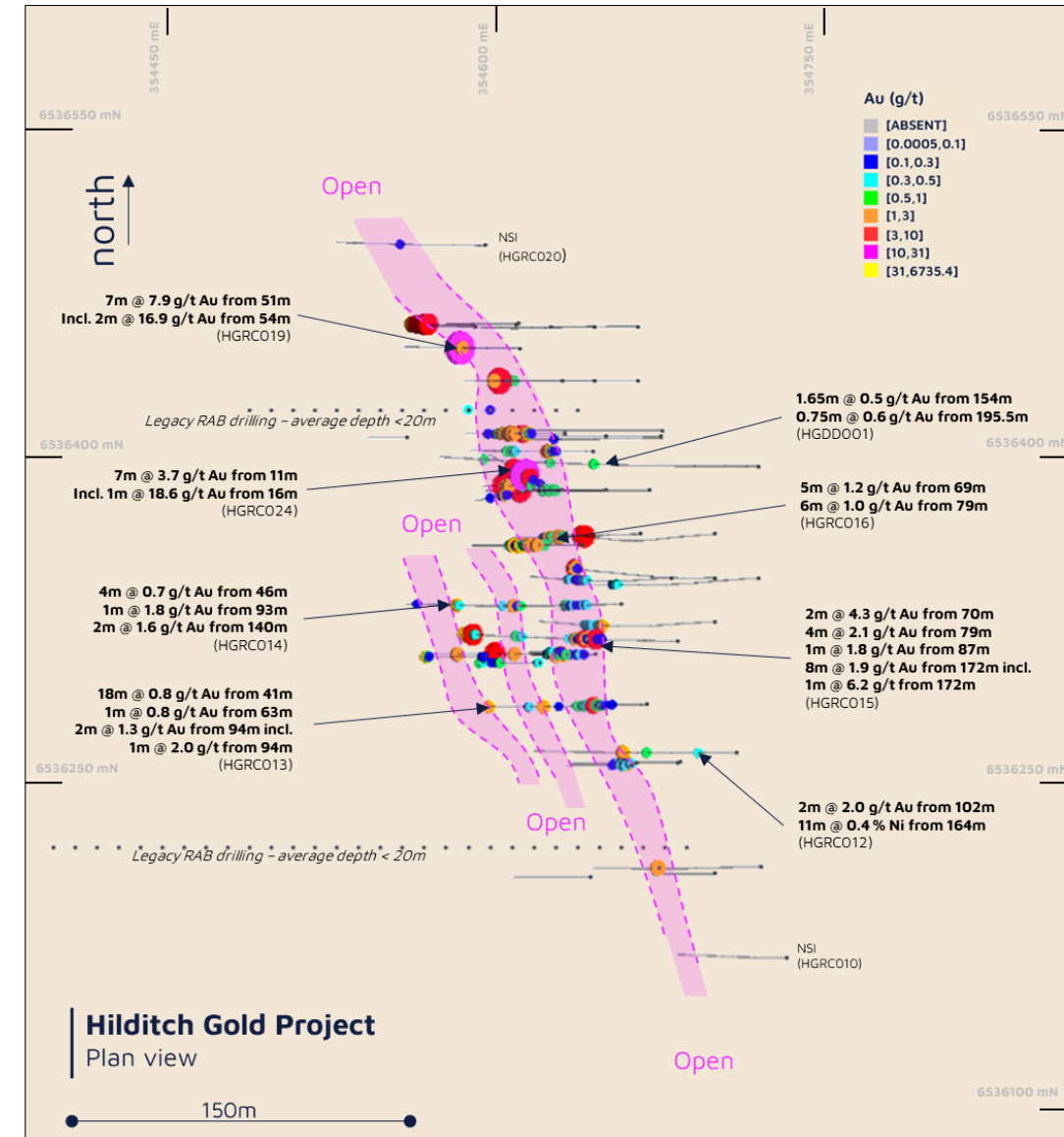


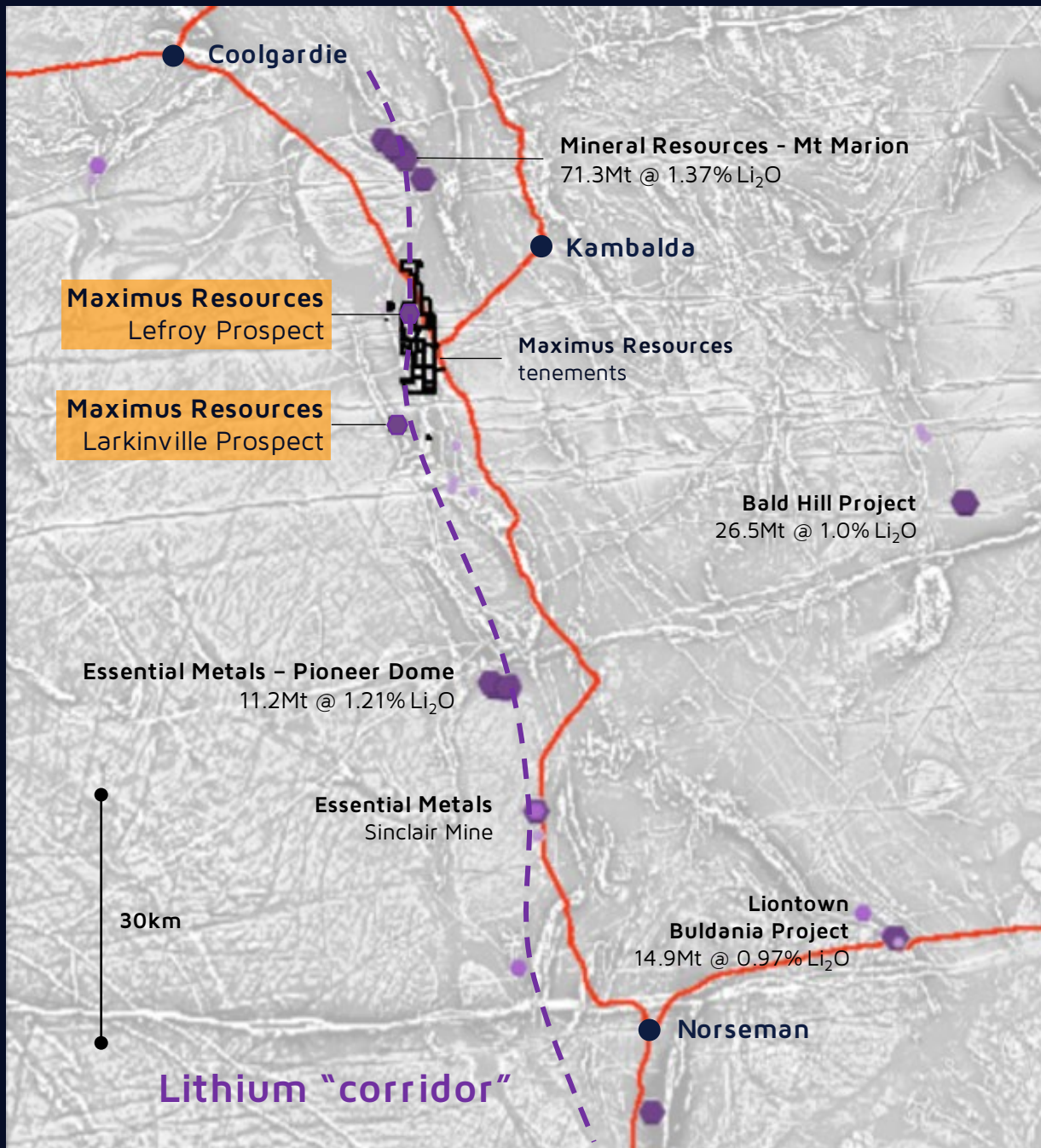
HILDITCH GOLD PROJECT

EMERGING EXPLORATION TARGET



- Located on the Spargoville Shear zone ~9km north of Wattle Dam Gold Project.
- First pass drill programme successfully expands mineralised envelope with **shallow high-grade gold intercepts** including [^] :
 - **7m @ 7.9 g/t Au from 51m, incl. 2m @ 16.9 g/t from 52m (HGRC019)**
 - **7m @ 3.7 g/t Au from 11m, Incl. 1m @ 18.6 g/t from 16m (HGRC024)**
 - **6m @ 3.4 g/t Au from 30m, Incl. 2m @ 8.1 g/t from 34m (HGRC023)**
 - **2m @ 4.3 g/t Au from 70m, 4m @ 2.1 g/t Au from 79m, 8m @ 1.9 g/t Au from 172m, Incl. 1m @ 6.2 g/t from 172m (HGRC015)**
 - **18m @ 0.8 g/t Au from 41m, and 2m @ 1.3 g/t from 94m (HGRC013)**
- Legacy Inferred Resource 132,000t @ 1.77g/t Au for 7,500oz JORC (2012) # located coincident with a locally significant gold-in-soil anomaly.
- Mineralisation associated with a structurally controlled contact between mafic/ultramafic and volcanoclastic units, as seen across Spargoville Shear zone.
- First pass drill results greatly increase the target priority.
- **Remains open at depth and along strike.**





LITHIUM

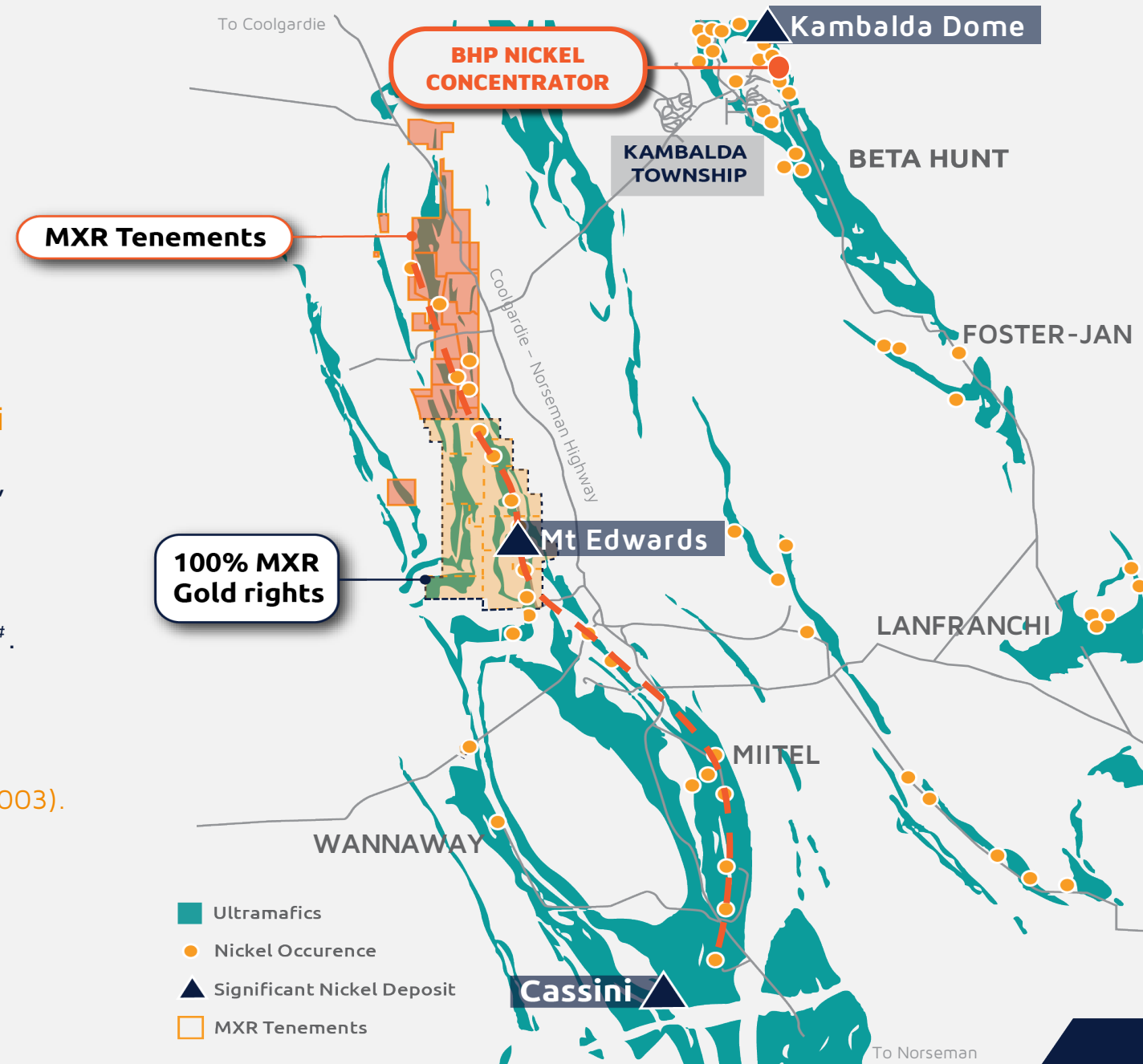
EXCITING EXPLORATION TARGETS IN WA'S LITHIUM CORRIDOR.

- Located within the highly prospective Southern Yilgarn Li-Cs-Ta (LCT) Province.
- ~20km south of Mineral Resources Limited's Mt Marion lithium mine 71.3Mt @ 1.37% Li₂O.
- External review confirms rare-element Lithium-Caesium-Tantalum (LCT) pegmatites.
- Rock chip sampling returns elevated Lithium (Li₂O), Caesium (Cs) and Rubidium (Rb) results#
 - 5.3 % Li₂O, 2.93% Rb (LFR045)
 - 1.9 % Li₂O, 1,985 ppm Cs and 9,800 ppm Rb (MXR017004)
 - 2.7 % Li₂O, 4,170 ppm Cs and 17,250 ppm Rb (SL1631)
 - 2.0 % Li₂O, 3,230 ppm Cs and 11,650 ppm Rb (SL1630)
 - 1.4 % Li₂O, 2,340 ppm Cs and 8,870 ppm Rb (SL1628)
- Reviewing options to advance Larkinville and Lefroy Lithium prospects.

NICKEL

UNDER-EXPLORED TENEMENTS

- 48km² of highly prospective tenements, with historic high-grade nickel production.
- A near contiguous belt of nickel deposits including:
 - Cassini (ASX:MCR) - 1.5mt @ 4.0% Ni
 - Mt Edwards Group (ASX:WIN) - 10.2mt @ 1.6% Ni
- Maximus tenements adjacent to a sealed highway, **25km from BHP Kambalda Nickel Concentrator**.
- Several priority nickel targets identified:
 - **Hilditch West** – recent Ni-Cu-Co intersections#.
 - 5m @ 1.2% Ni, 0.23% Cu, 0.08% Co from 43m and, 2m @ 1.5% Ni, 0.03% Co from 87 m (HWRC004).
 - 12m @ 0.5% Ni, 0.06% Co from 18m, incl. 2m @ 0.8% Ni, 0.2% Cu, 0.06% Co from 21m (HWRC003).
 - **Central**
 - **1A / Highway**
- Nickel was not the focus of previous ownership, **limited modern nickel exploration**.

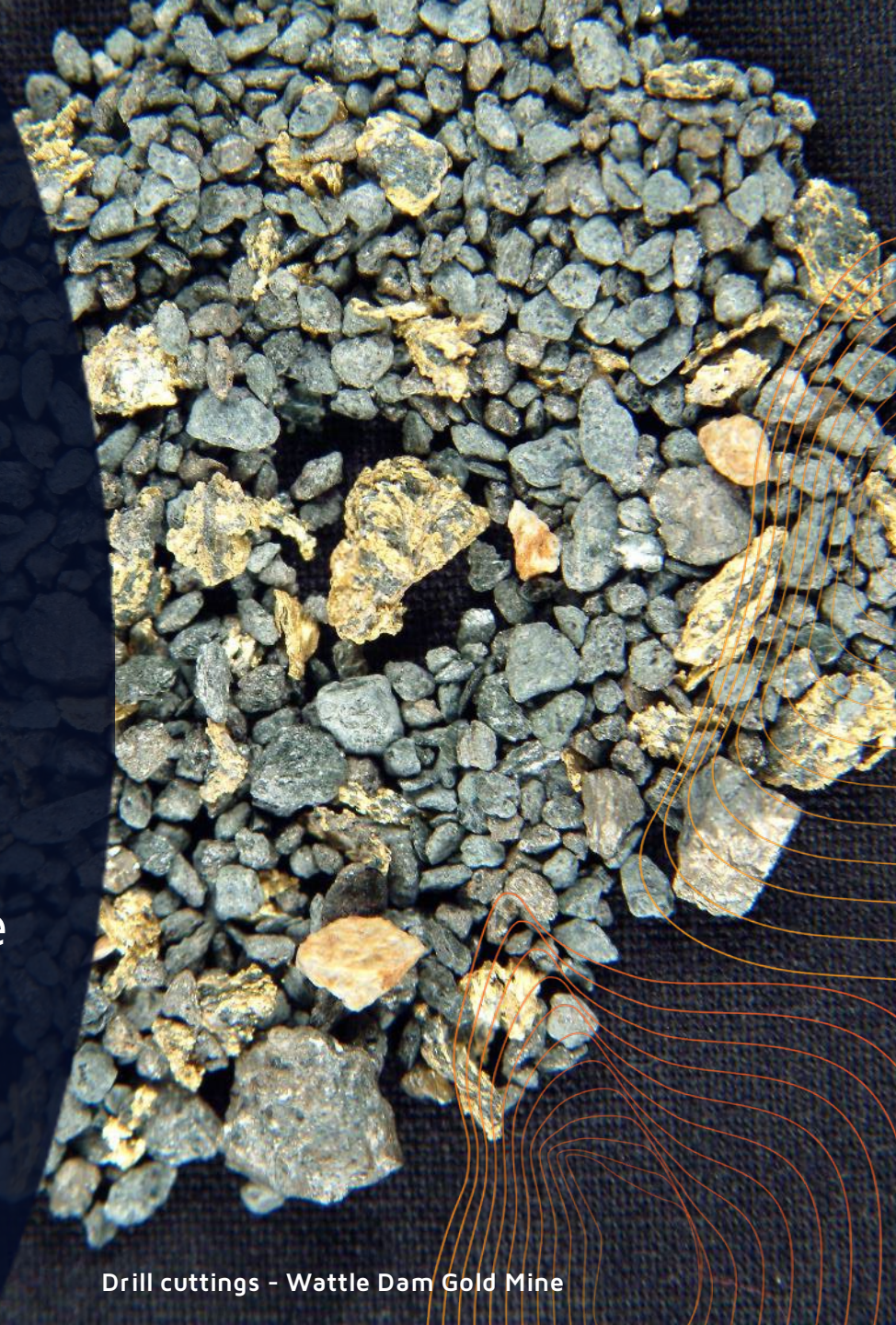


KEY INVESTMENT HIGHLIGHTS

CREATING SHAREHOLDER VALUE WITH THE APPLICATION OF LEADING EXPLORATION AND DEVELOPMENT PRACTICES.

- **Core focus** - building gold resources at Wattle Dam – ongoing drill campaigns.
- Progress mining studies and approvals for near term gold production.
- Exploring lithium opportunities. Tier 1 location
- Drill testing priority nickel sulphide targets.
- Expansion of tenement holding for gold and base metals opportunities.

Strong news flow through 2022

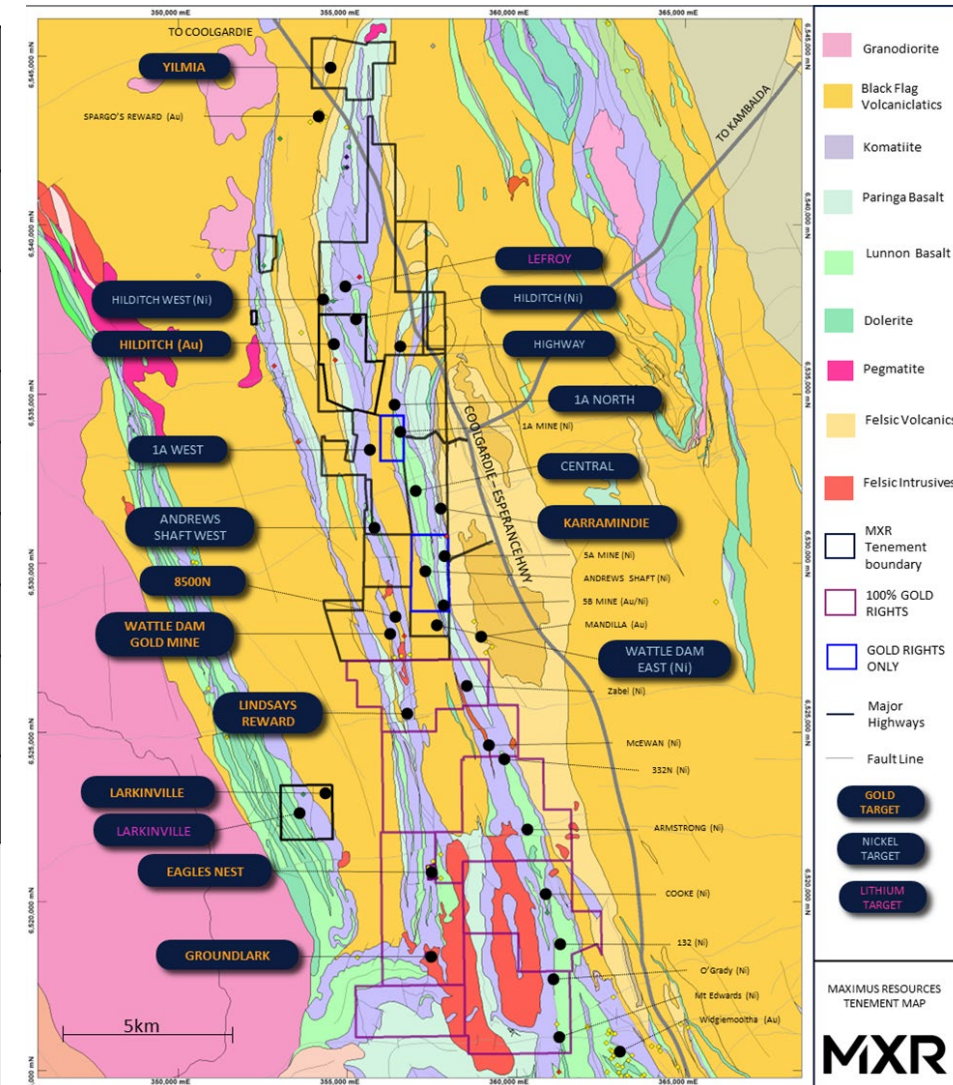


JORC 2012 Resource Table#

RESOURCE	Update	MEASURED		INDICATED		INFERRED		TOTAL		
		Tonnes	Au (g/t)	Tonnes	Au (g/t)	Tonnes	Au (g/t)	Tonnes	Au (g/t)	Ounces
Eagles Nest - Main Zone *	Feb - 17	-	-	150,000	1.84	512,400	1.98	662,400	1.95	41,500
Eagles Nest - FW Zone *	Feb - 17	-	-	-	-	17,500	1.89	17,500	1.89	1,050
Larkinville ^	Mar - 17	-	-	112,250	2.91	7,450	4.60	119,700	3.02	11,600
5B	Nov - 16	-	-	-	-	75,300	3.07	75,300	3.07	7,450
Redback ˇ	Mar - 17	-	-	-	-	441,200	3.02	441,200	3.02	42,850
Hilditch	Apr-17	-	-	-	-	132,000	1.77	132,000	1.77	7,500
Wattle Dam - Stockwork A	Sept-21	-	-	545,000	1.15	100,000	1.15	645,000	1.15	23,850
TOTAL		-	-	807,250	1.52	1,285,850	2.33	2,093,100	2.02	135,800

Note:

- # ASX Announcement dated 11 April 2017 titled Maximus achieves major Resource milestone and 30 June 2017, Quarterly report including table 1
- Figures have been rounded and hence may not add up exactly to the given totals. Note that Resources are inclusive of Reserves reported at 0 g/t cut off.
- * Top cut of 6 g/t has been applied
- ^ Reported at 1.0 g/t cut off
- ˇ Reported at 0.5 g/t cut off
- A WD Stockwork MRE referring people to ASX announcement 23/9/21 for JORC Table 1.



MAXIMUS

INVESTOR RELATIONS ENQUIRIES

T. +61 8 7324 3172 | E. info@maximusresources.com

www.maximusresources.com