

## Market Announcement | 17 June 2022

# Freelancer.com awarded new task order with the US Bureau of Reclamation

Valued at US\$454,000, the task order aims at improving water forecasting through innovative precipitation measurement devices

**SYDNEY, 17 June 2022:** Freelancer Limited (ASX: FLN, OTCQX: FLNCF), the world's largest freelancing and crowdsourcing marketplace by number of users and jobs posted, today announced it was awarded a US\$454,000 task order for a Bureau of Reclamation ("Reclamation") project aimed at improving precipitation measurement technology.

Through the new challenge, Reclamation is seeking new and improved designs for ground-based precipitation measurement devices, such as precipitation gauges.

Precipitation measurement is important to water management and advancements measurement can contribute to improved forecasting of water supply, stream flows, and floods. The challenge will aim to increase the accuracy and resolution of precipitation measurements, while addressing the operations and maintenance concerns associated with devices located in remote locations.

"We're looking forward to providing Reclamation with immediate access to the over 2.5 million engineers on our platform who possess the unique, but diverse skill set. The new task order is now the third contract we've won to support Reclamation as part of the NASA NOIS2 joint tender. With the increase in funding of NOIS2 to US\$175 million, we are seeing larger value task orders," said Matt Barrie, Chief Executive at Freelancer Limited.

The task order was issued under the NASA Open Innovation Services 2 (NOIS2) joint tender that allows NASA and other government agencies to host crowdsourcing activities and reach millions of innovators worldwide

Freelancer was awarded two task orders for Reclamation in the past, including the <u>AMPS Challenge</u>, an 18-month challenge sourcing white papers and prototypes culminating in a lab assessment in Colorado coordinated by Freelancer, and the <u>Divide and Conquer Challenge</u> sourcing parallelised linear equation solvers to improve modelling of flow hydraulics and sediment transport.

Of the total task order value, US\$300,000 are planned to be awarded to freelancers for prizes split across two phases. The challenge will be launched via a Freelancer.com microsite within the coming months.

This month, Freelancer also launched the CommanDING Tech Challenge in partnership with the U.S. Department of Commerce National Institute of Standards and Technology (NIST) with a US\$1,000,000 prize pool.



#### For more information please contact:

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### Forward-looking statements

This document contains certain "forward-looking statements". The words "anticipate". "believe", "expect", "project", "forecast", "estimate", "outlook", "upside", "likely", "intend", "should", "could", "may", "target", "plan" and other similar expressions are intended to identify forward-looking statements. Indications of, and guidance on, future earnings and financial position and performance, including Freelancer's FY22 outlook, are also forward-looking statements, as are statements regarding Freelancer's plans and strategies and the development of the market. Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of Freelancer, which may cause actual results to differ materially from those expressed or implied in such statements. Freelancer cannot give any assurance or guarantee that the assumptions upon which management based its forward-looking statements will prove to be correct or exhaustive beyond the date of its making, or that Freelancer's business and operations will not be affected by other factors not currently foreseeable by management or beyond its control. Such forward-looking statements only speak as at the date of this announcement and Freelancer assumes no obligation to update such information. The release, publication or distribution of this document in jurisdictions outside Australia may be restricted by law. Any failure to comply with such restrictions may constitute a violation of applicable securities laws.

#### **About Freelancer**

Twelve-time Webby award-winning Freelancer.com is the world's largest freelancing and crowdsourcing marketplace by total number of users and projects posted. More than 55 million registered users have posted over 20 million projects and contests to date in over 2,000 areas as diverse as website development, logo design, marketing, copywriting, astrophysics, aerospace engineering and manufacturing.

Freelancer owns Escrow.com, the leading provider of secure online payments and online transaction management for consumers and businesses on the Internet with over US\$5 billion in transactions secured. Freelancer also owns Freightlancer & Loadshift, enterprise freight marketplaces with over 550 million kilometres of freight posted since inception. Freelancer Limited is listed on the Australian Securities Exchange under the ticker ASX:FLN and is quoted on OTCQX Best Market under the ticker FLNCF.

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