

Announcement Summary

Entity name

INSURANCE AUSTRALIA GROUP LIMITED

Date of this announcement

Friday June 17, 2022

The +securities the subject of this notification are:☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX**Total number of +securities to be issued/transferred**

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
IAGAG	PERFORMANCE RIGHTS	321,000	09/06/2022
IAGAH	AWARD RIGHTS	354,500	09/06/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

INSURANCE AUSTRALIA GROUP LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

60090739923

1.3 ASX issuer code

IAG

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

17/6/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

IAGAG : PERFORMANCE RIGHTS

Date the +securities the subject of this notification were issued

9/6/2022

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Tim Plant	Tim Plant	209,000

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Each right is an entitlement to receive one fully paid ordinary share in IAG (or to receive an equivalent cash payment, as determined by the Board), subject to meeting relevant vesting conditions.

For a summary of the terms please refer to the Remuneration Report contained in IAG's 2021 Annual Report (see pages 35 - 58) (accessible at <https://www.iag.com.au/sites/default/files/Documents/Results%20%26%20reports/IAGL-FY21-4E-Annual-report.pdf>).

Any other information the entity wishes to provide about the +securities the subject of this notification



Issue details

Number of +securities

321,000

ASX +security code and description

IAGAH : AWARD RIGHTS

Date the +securities the subject of this notification were issued

9/6/2022

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

☒ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☒ Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
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Tim Plant	Tim Plant	308,800
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Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Each right is an entitlement to receive one fully paid ordinary share in IAG, subject to meeting relevant vesting conditions.

For a summary of the terms please refer to the Remuneration Report contained in IAG's 2021 Annual Report (see pages 35 - 58) (accessible at <https://www.iag.com.au/sites/default/files/Documents/Results%20%26%20reports/IAGL-FY21-4E-Annual-report.pdf>).

Any other information the entity wishes to provide about the +securities the subject of this notification



Issue details

Number of +securities

354,500

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
IAG : ORDINARY FULLY PAID	2,465,100,206
IAGPD : CAP NOTE 3-BBSW+4.70% PERP NON-CUM RED T-06-23	4,041,265

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
IAGAG : PERFORMANCE RIGHTS	12,245,766
IAGAH : AWARD RIGHTS	3,745,494
IAGAL : SUBORDINATED FLOATING RATES NOTES	45,000
IAGAF : SUBORDINATED FLOATING RATES NOTES	45,000
IAGAC : UNSEC CONVERTIBLE NOTES	350,000,000
IAGAE : SUBORDINATED FLOATING RATES NOTES	35,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

☒ Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

1. 321,000 Executive Performance Rights

2. 345,500 Deferred Award Rights

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

☒ N/A