

17 June 2022

## **ASX ANNOUNCEMENT**

### **Board and Management changes**

Jatcorp Limited (ASX: JAT) is pleased to announce the following board and management changes. The changes are being made to take advantage of the opportunities arising from two factors. The first is the expected increase in trading as a result of Covid lockdowns being eased in China, and Shanghai in particular. The second is the continued development of the co-branded immune support products with Pinnacle-

#### **Appointment of Managing Director**

The board of JAT is pleased to announce that Charlie Qiang has been appointed the Managing Director of JAT.

Charlie was appointed a director of JAT on 3 June 2022. He is a director and shareholder of JAT's fourth largest shareholder, QHX Investments Pty Limited.

Charlie has a strong background in rural business and trading with China, particularly in relation to the Shandong and Hebei provinces. Charlie already has this strong understanding of JAT's operations as a result of him having worked with JAT on new product development, sourcing of raw materials and commodity trading over a number of years. Further details regarding Charlie can be found in the ASX announcement dated 3 June 2022.

#### **Wilton Yao to continue as CEO and resign as a Director**

Wilton Yao has resigned as a director and will continue to be responsible for the day-to-day operations of JAT including the creation of the cobranded products opportunity with Pinnacle. Given the expected increase in activity to be generated from those new opportunities, it has been decided that the other duties normally undertaken by Wilton will be assumed by the new Managing Director.

#### **Wilton Yao appointed as alternative director for Brett Crowley**

JAT's Chairman, Brett Crowley, has appointed Wilton Yao as his alternate to act for him in the exercise all of the director's powers until further notice.

This announcement is authorised by JAT's Chairman, Brett Crowley.

Brett Crowley  
Chairman  
Ph: +61 3 9090 7592  
**About Jatcorp Limited**

Jatcorp (ASX: JAT), at the forefront of innovative technology servicing the world's largest retail markets. With a track record of successful product development and distinguished technology, JAT is a leading producer of supplementary food products, plant-based products and dairy food products.