

Form 605
Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Australian Agricultural Company Limited (AACo)

ACN 010 892 270

1. Details of substantial holder (1)

Name Heytesbury Pty Ltd (Heytesbury) and the entities listed in Annexure A (the Heytesbury Group)

ACN (if applicable) 008 666 966 and see **Annexure A**

The holder ceased to be a substantial holder on 16/06/2022

The previous notice was given to the company on 03/02/2022

The previous notice was dated 03/02/2022

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class and number of securities affected	Person's votes affected
16/06/2022	Heytesbury	Sale	\$96,875,929	45,481,657 Fully Paid Ordinary Shares	45,481,657

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN (if applicable)	Nature of association
Not applicable – no change in association	Not applicable – no change in association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Heytesbury Pty Ltd	Suite 1, 464 Murray Street, Perth WA 6000
Each member of the Heytesbury Group	C/- Heytesbury Pty Ltd Suite 1, 464 Murray Street, Perth WA 6000

Signature

print name Keith Murray

capacity Company Secretary

sign here



date 17/06/2022

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
 - (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
 - (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
 - (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
 - (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included on any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
 - (6) The voting shares of a company constitute one class unless divided into separate classes.
 - (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.
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Annexure A

This is Annexure A of 1 page referred to in the Form 604 of Heytesbury Pty Ltd dated 17 June 2022.



Signed for and on behalf of each member of the Heytesbury Group

Date: 17 June 2022

This annexure is dated 17 June 2022

Company

Heytesbury Holding Company Pty Ltd
Heytesbury Cattle Company Pty Ltd
Heytesbury Pastoral Pty Ltd
Heytesbury Thoroughbreds Pty Ltd
Idee Fixe Pty Ltd
Maranoa Nominees Pty Ltd
Margaret River Hotel Holdings Pty Ltd
Mungathon Holdings Pty Ltd
The Nicholson Grazing Co Pty Ltd
Tubemakers Pty Ltd
Vasse Felix Pty Ltd
Vicdon Holdings Pty Ltd

ACN

009 218 133
009 134 507
006 503 564
008 702 270
009 438 171
009 210 182
647 448 806
009 629 734
000 008 319
650 309 729
009 181 444
009 629 707

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Heytesbury Singapore Pte. Ltd.