

**Form 605**Corporations Act 2001  
Section 671B**Notice of ceasing to be a substantial holder****To** Company Name/Scheme Ampol LimitedACN/ARSN 004 201 307**1. Details of substantial holder (1)**Name Magellan Financial Group Limited and its related bodies corporate in Annexure A ('Magellan')ACN/ARSN (if applicable) Magellan (see Annexure A)The holder ceased to be a substantial holder on 15/06/2022The previous notice was given to the company on 27/07/2021The previous notice was dated 27/07/2021**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
See Annexure B	Magellan				

**3. Changes in association**

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

**4. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Magellan	25 Martin Place, Sydney NSW 2000

**Signature**print name **Marcia Venegas**capacity **Company Secretary**

sign here

date **17/06/2022**

**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
  - (6) The voting shares of a company constitute one class unless divided into separate classes.
  - (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.
-

## **ANNEXURE A**

### **1. Details of substantial holder**

***Magellan:***

Magellan Financial Group Limited ACN 108 437 592 ("**MFG**")  
Magellan Asset Management Limited trading as Airlie Funds Management ACN 120 593 946 ("**MAM**")

**MAM** has a relevant interest in the securities pursuant to section 608(1)(b) and/or section 608(1)(c) of the Corporations Act 2001 (Cth) ("**Act**"), being a relevant interest arising from:

- having the power to exercise, or control the exercise of, a right to vote attached to the securities; and
- having the power to dispose of, or control the exercise of a power to dispose of, the securities,

in its capacity as responsible entity of the Airlie Australian Share Fund, as trustee of The Airlie Concentrated Share Fund and as investment manager of various Australian Equity institutional mandates.

**MFG** is an associate of MAM pursuant to section 12(2)(a) of the Act and has a relevant interest in the securities by virtue of section 608(3) of the Act.

## **ANNEXURE B**

### **2. Changes in relevant interests**

<b>Trade Date</b>	<b>Transaction Type</b>	<b>Consideration (CASH AUD)</b>	<b>No. of Securities</b>	<b>Class of Securities</b>
26/07/2021	Buy	\$ 222,027.00	7,858	Ordinary Fully Paid
27/07/2021	Buy	\$ 4,621,103.18	160,705	Ordinary Fully Paid
28/07/2021	Buy	\$ 1,061,894.40	36,998	Ordinary Fully Paid
4/08/2021	Buy	\$ 264,260.72	9,185	Ordinary Fully Paid
6/08/2021	Buy	\$ 499,638.36	17,205	Ordinary Fully Paid
9/08/2021	Buy	\$ 130,516.29	4,605	Ordinary Fully Paid
17/08/2021	Buy	\$ 138,678.07	4,902	Ordinary Fully Paid
25/08/2021	Buy	\$ 338,437.49	12,144	Ordinary Fully Paid
2/09/2021	Buy	\$ 317,870.44	11,246	Ordinary Fully Paid
15/09/2021	Buy	\$ 467,140.95	16,835	Ordinary Fully Paid
24/09/2021	In specie transfer	\$ 3,372,004.55	121,865	Ordinary Fully Paid
14/12/2021	Buy	\$ 136,119.84	4,800	Ordinary Fully Paid
23/12/2021	Buy	\$ 578,540.00	20,000	Ordinary Fully Paid
6/01/2022	Buy	\$ 365,399.14	12,291	Ordinary Fully Paid
7/01/2022	Buy	\$ 1,159,128.50	38,342	Ordinary Fully Paid
22/02/2022	Buy	\$ 2,364,011.80	79,000	Ordinary Fully Paid
24/02/2022	Buy	\$ 2,990,470.00	100,000	Ordinary Fully Paid
28/02/2022	Buy	\$ 250,352.20	8,500	Ordinary Fully Paid
11/03/2022	Buy	\$ 6,131,693.37	218,046	Ordinary Fully Paid
14/03/2022	Buy	\$ 3,410,698.81	118,358	Ordinary Fully Paid
29/03/2022	Buy	\$ 888,233.85	28,500	Ordinary Fully Paid
31/03/2022	Buy	\$ 3,067,310.00	100,000	Ordinary Fully Paid
22/04/2022	In specie transfer	\$ 4,621,376.16	140,724	Ordinary Fully Paid
17/05/2022	Buy	\$ 576,976.60	17,000	Ordinary Fully Paid
20/05/2022	Buy	\$ 1,643,497.86	47,639	Ordinary Fully Paid
1/06/2022	Buy	\$ 470,710.80	14,000	Ordinary Fully Paid
2/06/2022	Buy	\$ 677,432.00	20,000	Ordinary Fully Paid
8/06/2022	Buy	\$ 380,934.75	10,500	Ordinary Fully Paid
9/06/2022	Buy	\$ 6,342,502.00	175,000	Ordinary Fully Paid
10/06/2022	Buy	\$ 1,062,303.00	30,000	Ordinary Fully Paid
14/06/2022	In specie transfer	\$ 7,742,800.80	224,820	Ordinary Fully Paid
	<b>TOTAL</b>	<b>\$ 56,294,062.93</b>	<b>1,811,068</b>	

Trade Date	Transaction Type	Consideration (CASH AUD)	No. of securities	Class of Securities
10/08/2021	Sell	\$ 296,007.27	10,502	Ordinary Fully Paid
13/08/2021	Sell	\$ 1,423,690.00	50,000	Ordinary Fully Paid
23/08/2021	Sell	\$ 655,110.00	25,000	Ordinary Fully Paid
24/08/2021	Sell	\$ 1,364,580.00	50,000	Ordinary Fully Paid
27/09/2021	Sell	\$ 1,319,640.30	47,046	Ordinary Fully Paid
11/10/2021	Sell	\$ 19,927,567.17	662,309	Ordinary Fully Paid
12/10/2021	Sell	\$ 20,006,470.75	666,631	Ordinary Fully Paid
13/10/2021	Sell	\$ 12,749,020.00	420,000	Ordinary Fully Paid
15/10/2021	Sell	\$ 2,489,863.84	81,337	Ordinary Fully Paid
18/10/2021	Sell	\$ 4,648,413.64	151,286	Ordinary Fully Paid
20/10/2021	Sell	\$ 3,436,389.00	110,000	Ordinary Fully Paid
21/10/2021	Sell	\$ 1,948,405.80	62,000	Ordinary Fully Paid
26/10/2021	Sell	\$ 1,287,533.37	41,158	Ordinary Fully Paid
5/11/2021	Sell	\$ 3,413,710.01	106,829	Ordinary Fully Paid
2/12/2021	Sell	\$ 854,991.36	30,158	Ordinary Fully Paid
16/12/2021	Sell	\$ 223,024.80	8,000	Ordinary Fully Paid
16/02/2022	Sell	\$ 898,943.37	27,924	Ordinary Fully Paid
17/02/2022	Sell	\$ 1,615,500.00	50,000	Ordinary Fully Paid
18/02/2022	Sell	\$ 627,976.00	20,000	Ordinary Fully Paid
16/03/2022	Sell	\$ 328,836.87	11,468	Ordinary Fully Paid
25/03/2022	Sell	\$ 574,522.28	19,231	Ordinary Fully Paid
14/04/2022	Sell	\$ 397,937.41	12,435	Ordinary Fully Paid
22/04/2022	Sell	\$ 821,027.50	25,000	Ordinary Fully Paid
10/05/2022	Sell	\$ 328,821.00	10,000	Ordinary Fully Paid
11/05/2022	Sell	\$ 368,225.52	11,128	Ordinary Fully Paid
23/05/2022	Sell	\$ 1,401,224.24	41,806	Ordinary Fully Paid
24/05/2022	Sell	\$ 5,020,185.00	150,000	Ordinary Fully Paid
01/06/2022	In specie transfer	\$ 16,073,042.37	474,551	Ordinary Fully Paid
14/06/2022	In specie transfer	\$ 43,923,486.09	1,243,939	Ordinary Fully Paid
	<b>TOTAL</b>	<b>\$ 148,424,144.96</b>	<b>4,619,738</b>	