

20 June 2022

Evolve partially buys back medium-term notes

On 27 November 2020 Evolve Education Group Limited (NZX/ ASX: EVO) announced that it had issued A\$35m of senior secured Australian medium-term notes in a wholesale offering.

EVO has re-purchased A\$14,324,000 of these notes at a price of 101.5% of face value. The purchase was made from company cash reserves, and the notes have been cancelled.

The notes incurred an interest rate of 7.5% p.a.

The A\$20,676,000 notes remaining on issue have a maturity date of 4 December 2025.

This announcement has been authorised for release by the Evolve Board of Directors.

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