



20 June 2022

**Market Announcements Office**  
Australian Securities Exchange  
PO Box H224  
AUSTRALIA SQUARE NSW 1215

**Estimated distribution for the six months ended 30 June 2022**

**Update on operating results for the half year ended 30 June 2022**

**Estimated distribution for the six months ended 30 June 2022**

Reef Casino Trust (RCT) today announced that the **estimated** distribution for the six months 1 January 2022 to 30 June 2022 is 12.33 cents per unit (or approximately \$6.140 million in total).

The estimated distribution reflects RCT's distribution policy to distribute 100% of distributable profit\*.

The actual distribution will be decided and approved at the Reef Casino Trust board meeting scheduled to be held on 22 August 2022 following the approval of the audited results.

**Update on operating results for the six months ended 30 June 2022**

With slightly more than a weeks' trading to go before the end of the 1<sup>st</sup> half year, our current **estimate** of the distributable profit\* for the period 1 January to 30 June 2022 is approximately \$6.140 million.

The operator of the Reef Hotel Casino in Cairns has reported profitable trading for each of the first five months in 2022. This has resulted in strong rental income for the Trust. June trading has yet to conclude.

As the Omicron impact lessened, many COVID-19 restrictions in Queensland have been lifted or removed by the end of February 2022.

The estimated net profit for the six months ended 30 June 2022 is approximately \$3.070 million after deducting distributions to unitholders, estimated to be approximately \$3.070 million (which form part of distributable profit\*) which have been treated as finance costs in accordance with IFRS.

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**REEF CASINO TRUST**  
ARSN 093 156 293  
  
Responsible Entity -  
**Reef Corporate Services Limited**  
ABN 66 057 599 621, AFSL 246699

**Addressing for invoicing**  
Reef Hotel Casino  
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**REEF**  
CASINO TRUST

**Authorised by the board.**

**Enquiries/further information please contact**

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*\* Distributable profit is a non-IFRS measure that is determined in accordance with the Trust Constitution and used as the basis for determining distributions to unitholders. Distributable profit is determined as net profit for the period, adding back distributions to unitholders which have been treated as finance costs in accordance with IFRS. The estimated distributable profit has not been audited.*

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