

ASX Announcement

20 June 2022

Repayment of Tribeca Loan Facility

Mayur Resources Limited (ASX:MRL) (Mayur or the Company) advises that the Tribeca Loan Facility, as announced to market on 20 December 2021, has been repaid in full and the facility has been fully extinguished.

The Board of Mayur thanks Tribeca for the Facility.

This announcement was authorised by the Board of Mayur Resources Limited.

For more information:

Paul Mulder Managing Director Phone +61 (0)7 3157 4400 info@mayurresources.com Michael Vaughan Fivemark Partners Mobile: +61 422 602 720 michael.vaughan@fivemark.com.au

ABOUT MAYUR

Mayur Resources Limited is focused on the development of natural resources and renewables energy in Papua New Guinea. Our diversified asset portfolio spans iron sands, lime and cement, battery minerals and renewable power generation. Mayur also holds a 43% interest in copper gold explorer/developer Adyton Resources, a company listed on the TSX-V (TSXV:ADY).

Mayur's strategy is to serve PNG and the wider Asia Pacific region's path to decarbonisation by developing mineral projects that deliver higher quality, lower cost, and "net zero" inputs for the mining and construction industries, as well as constructing a renewable energy portfolio of solar, wind, geothermal, carbon estates, and battery storage.

Mayur is committed to engaging with host communities throughout the lifecycle of its projects, as well as incorporating internationally recognised Environmental, Social and Governance (ESG) standards into its strategy and business practices.

Nation building in Papua New Guinea