

Form 605
Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme TECHNOLOGY ONE LIMITED

ACN/ARSN 010 487 180

1. Details of substantial holder (1)

Name Smithson Investment Trust, Smithson L.P. and Fundsmith LLP
ACN/ARSN (if applicable)

The holder ceased to be a
substantial holder on 16/06/2022
The previous notice was given to the company on 1/03/2021
The previous notice was dated 1/03/2021

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
16 June 2022	Smithson Investment Trust plc	Please see Annexure A	Please see Annexure A	279,867 ordinary shares	279,867
16 June 2022	Fundsmith LLP	Please see Annexure A	Please see Annexure A	279,867 ordinary shares	279,867
16 June 2022	Smithson L.P.	Please see Annexure A	Please see Annexure A	27,016 ordinary shares	27,016
16 June 2022	Fundsmith Partners Fundsmith LLP Fundsmith Partners US LLC Fundsmith Equity Fund (GP), LLC Fundsmith nominees Ltd Fundsmith Equity Fund, L.P. Fundsmith Sustainable Equity Fund, L.P. Smithson L.P. Fundsmith Investment Services Limited (Fundsmith Group)	Please see Annexure A	Please see Annexure A	As above	As above

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Smithson Investment Trust plc	Relevant interest pursuant to section 608(1)(a) of the Corporations Act, being the registered holder of the securities
Fundsmith LLP	Relevant interest in the shares held by Smithson Investment Trust plc under section 608(1)(b) and/or section 608(1)(c) of the Act, being a relevant interest arising from having the power to control the exercise of the right to vote attached to the shares and/or control the exercise of the power to dispose of the shares by virtue of its appointment as investment manager of Smithson Investment Trust plc.
Smithson L.P.	Relevant interest pursuant to section 608(1)(a) of the Corporations Act, being the registered holder of the securities

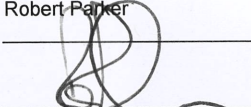
Fundsmith Group	<p>Fundsmith Partners has a relevant interest in the shares in which Fundsmith LLP has a relevant interest, under section 608(3)(a)-(b) because Fundsmith Partners controls Fundsmith LLP.</p> <p>Fundsmith Partners, Fundsmith LLP and Fundsmith Equity Fund (GP), LLC have a relevant interest in the shares held by Smithson L.P., under section 608(3)(a)-(b) because they control Fundsmith LLP.</p> <p>The members of the Fundsmith Group are associates.</p>
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4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Smithson Investment Trust plc	33 Cavendish Square, London W1G OPW
Smithson L.P	46 Southfield Ave, Suite 205, Stamford, CT 06902, USA

Signature

print name	Robert Parker	capacity	Chief Compliance Officer
sign here		date	20/06/2022

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure A - Relevant interest change

This is the annexure of 2 pages marked Annexure A mentioned in the Form 605 (notice of ceasing to be a substantial holder) signed by me and dated 20 June 2022.

Signature: 

Robert Parker
Chief Compliance Officer
Fundsmith LLP

Date of Change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change (\$)	Class and number of securities affected	Person's votes affected
1/04/2021	Smithson L.P	Acquisition of ordinary shares	258,131.70	27,326 ordinary shares	27,326
3/05/2021	Smithson L.P	Acquisition of ordinary shares	510,699.21	53,823 ordinary shares	53,823
1/06/2021	Smithson L.P	Acquisition of ordinary shares	68,461.52	7,456 ordinary shares	7,456
18/06/2021	Smithson Investment Trust plc	Acquisition of ordinary shares	2,660,415.02	296,102 ordinary shares	296,102
18/06/2021	Smithson L.P	Acquisition of ordinary shares	128,473.55	14,299 ordinary shares	14,299
21/06/2021	Smithson L.P	Acquisition of ordinary shares	29,028.64	3,265 ordinary shares	3,265
21/06/2021	Smithson Investment Trust plc	Acquisition of ordinary shares	601,110.70	67,610 ordinary shares	67,610
22/06/2021	Smithson L.P	Acquisition of ordinary shares	36,006.76	4,025 ordinary shares	4,025
22/06/2021	Smithson Investment Trust plc	Acquisition of ordinary shares	745,567.88	83,343 ordinary shares	83,343
23/06/2021	Smithson L.P	Acquisition of ordinary shares	65,907.66	7,237 ordinary shares	7,237
23/06/2021	Smithson Investment Trust plc	Acquisition of ordinary shares	1,364,726.57	149,854 ordinary shares	149,854
24/06/2021	Smithson Investment Trust plc	Acquisition of ordinary shares	493,221.35	54,253 ordinary shares	54,253
24/06/2021	Smithson L.P	Acquisition of ordinary shares	23,818.77	2,620 ordinary shares	2,620
25/06/2021	Smithson Investment Trust plc	Acquisition of ordinary shares	457,257.03	50,438 ordinary shares	50,438
25/06/2021	Smithson L.P	Acquisition of ordinary shares	22,084.11	2,436 ordinary shares	2,436
28/06/2021	Smithson L.P	Acquisition of ordinary shares	18,440.25	2,032 ordinary shares	2,032
28/06/2021	Smithson Investment Trust plc	Acquisition of ordinary shares	381,945.59	42,088 ordinary shares	42,088
29/06/2021	Smithson Investment Trust plc	Acquisition of ordinary shares	567,334.42	61,297 ordinary shares	61,297
29/06/2021	Smithson L.P	Acquisition of ordinary shares	27,396.28	2,960 ordinary shares	2,960
30/06/2021	Smithson Investment Trust plc	Acquisition of ordinary shares	1,530,928.66	164,354 ordinary shares	164,354
30/06/2021	Smithson L.P	Acquisition of ordinary shares	73,931.76	7,937 ordinary shares	7,937
1/07/2021	Smithson Investment Trust plc	Acquisition of ordinary shares	434,647.90	47,208 ordinary shares	47,208
1/07/2021	Smithson L.P	Acquisition of ordinary shares	249,663.66	26,986 ordinary shares	26,986
1/07/2021	Smithson L.P	Acquisition of ordinary shares	20,992.14	2,280 ordinary shares	2,280
2/07/2021	Smithson Investment Trust plc	Acquisition of ordinary shares	737,533.72	80,636 ordinary shares	80,636
2/07/2021	Smithson L.P	Acquisition of ordinary shares	35,616.30	3,894 ordinary shares	3,894
5/07/2021	Smithson Investment Trust plc	Acquisition of ordinary shares	624,759.22	68,351 ordinary shares	68,351
5/07/2021	Smithson L.P	Acquisition of ordinary shares	30,172.64	3,301 ordinary shares	3,301
6/07/2021	Smithson L.P	Acquisition of ordinary shares	53,694.92	5,937 ordinary shares	5,937
6/07/2021	Smithson Investment Trust plc	Acquisition of ordinary shares	1,111,901.73	122,942 ordinary shares	122,942
7/07/2021	Smithson Investment Trust plc	Acquisition of ordinary shares	501,635.27	54,965 ordinary shares	54,965
7/07/2021	Smithson L.P	Acquisition of ordinary shares	24,221.59	2,654 ordinary shares	2,654
8/07/2021	Smithson L.P	Acquisition of ordinary shares	20,139.37	2,173 ordinary shares	2,173

8/07/2021	Smithson Investment Trust plc	Acquisition of ordinary shares	416,967.58	44,990 ordinary shares	44,990
9/07/2021	Smithson Investment Trust plc	Acquisition of ordinary shares	570,879.15	62,660 ordinary shares	62,660
9/07/2021	Smithson L.P	Acquisition of ordinary shares	27,569.10	3,026 ordinary shares	3,026
12/07/2021	Smithson L.P	Acquisition of ordinary shares	7,019.55	769 ordinary shares	769
12/07/2021	Smithson Investment Trust plc	Acquisition of ordinary shares	145,356.66	15,924 ordinary shares	15,924
2/08/2021	Smithson L.P	Acquisition of ordinary shares	182,950.09	19,108 ordinary shares	19,108
26/08/2021	Smithson Investment Trust plc	Acquisition of ordinary shares	3,095,907.48	319,727 ordinary shares	319,727
26/08/2021	Smithson L.P	Acquisition of ordinary shares	157,861.49	16,303 ordinary shares	16,303
27/08/2021	Smithson Investment Trust plc	Acquisition of ordinary shares	1,512,128.63	154,687 ordinary shares	154,687
27/08/2021	Smithson L.P	Acquisition of ordinary shares	77,108.42	7,888 ordinary shares	7,888
30/08/2021	Smithson Investment Trust plc	Acquisition of ordinary shares	2,281,777.54	236,619 ordinary shares	236,619
30/08/2021	Smithson L.P	Acquisition of ordinary shares	116,345.88	12,065 ordinary shares	12,065
31/08/2021	Smithson L.P	Acquisition of ordinary shares	49,021.06	4,956 ordinary shares	4,956
31/08/2021	Smithson Investment Trust plc	Acquisition of ordinary shares	961,321.17	97,189 ordinary shares	97,189
1/09/2021	Smithson Investment Trust plc	Acquisition of ordinary shares	1,546,508.98	152,237 ordinary shares	152,237
1/09/2021	Smithson L.P	Acquisition of ordinary shares	78,860.91	7,763 ordinary shares	7,763
2/09/2021	Smithson L.P	Acquisition of ordinary shares	204,370.11	19,944 ordinary shares	19,944
2/09/2021	Smithson Investment Trust plc	Acquisition of ordinary shares	194,992.75	19,030 ordinary shares	19,030
2/09/2021	Smithson L.P	Acquisition of ordinary shares	9,939.20	970 ordinary shares	970
1/10/2021	Smithson L.P	Acquisition of ordinary shares	281,180.94	24,762 ordinary shares	24,762
2/11/2021	Smithson L.P	Acquisition of ordinary shares	186,451.65	14,919 ordinary shares	14,919
4/01/2022	Smithson L.P	Acquisition of ordinary shares	32,968.58	2,529 ordinary shares	2,529
14/03/2022	Smithson Investment Trust plc	Disposal of ordinary shares	23,521,992.02	2,200,410 ordinary shares	2,200,410
14/03/2022	Smithson L.P	Disposal of ordinary shares	1,243,921.18	116,365 ordinary shares	116,365
1/04/2022	Smithson L.P	Disposal of ordinary shares	732,981.59	63,498 ordinary shares	63,498
4/04/2022	Smithson L.P	Disposal of ordinary shares	999,965.47	87,676 ordinary shares	87,676
15/06/2022	Smithson L.P	Disposal of ordinary shares	84,581.97	8,157 ordinary shares	8,157
15/06/2022	Smithson Investment Trust plc	Disposal of ordinary shares	1,926,845.26	185,823 ordinary shares	185,823
16/06/2022	Smithson Investment Trust plc	Disposal of ordinary shares	3,490,357.97	340,138 ordinary shares	340,138
16/06/2022	Smithson L.P	Disposal of ordinary shares	153,215.86	14,931 ordinary shares	14,931

