

ASX/NZX Release



21 June 2022

AMPOL'S SUSTAINABILITY-LINKED HYBRID ISSUE

Further to the announcement on 15 June 2022, Ampol Limited (ASX/NZX:ALD) (Ampol) will today complete the issue of A\$150 million of subordinated notes due in 2082 (Subordinated Notes).

The transaction was supported by new and existing hybrid investors in Ampol, including a cornerstone investment from credit funds managed by Apollo Global Management, Inc. (NYSE:APO) (Apollo).

The Subordinated Notes incorporate a sustainability feature that is directly linked to key elements of Ampol's Future Energy and Decarbonisation Strategies.

Net proceeds of the issue will be used for general corporate purposes and in line with Ampol's Capital Allocation Framework.

Greg Barnes, Group Chief Financial Officer, said: "The transaction marks another important milestone as we progress our Future Energy and Decarbonisation Strategies, demonstrating the role that sustainability targets can play in our financing arrangements. We're delighted with the ongoing support received from our fixed income investor base, and in particular welcome Apollo as a new financing partner for Ampol."

Anthony Hermann, Partner and Head of Asia Pacific Credit, Apollo, said: "We're thrilled to have supported Ampol with an innovative solution linked to the company's future energy and decarbonisation plans. Our role in anchoring this transaction demonstrates the range of capital solutions that Apollo can provide to help meet our corporate clients' financing and strategic objectives."

Barrenjoey Markets Pty Limited acted as sole structuring adviser, lead manager and underwriter for the issue.

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Authorised for release by: the Board of Ampol Limited.

The Subordinated Notes are not being offered to retail investors and do not require disclosure to investors under Part 6D.2 of the Corporations Act 2001 (Cth). In respect of offers or invitations received in Australia, Subordinated Notes may only be issued or sold if the consideration payable by the relevant purchaser is a minimum of A\$500,000 or its foreign currency equivalent (disregarding amounts, if any, lent by Ampol or other person offering the Subordinated Notes or its associates (within the meaning of those expressions in Part 6D.2 of the Corporations Act)) unless the issue or sale otherwise does not require disclosure under Part 6D.2 or Part 7.9 of the Corporations Act.

Neither the Supplemental Information Memorandum, nor any other disclosure document in relation to the Subordinated Notes has been, or will be, lodged with ASIC or ASX/NZX except that a copy of the Supplemental Information Memorandum (with certain information redacted) is annexed to a cleansing notice which will be lodged with ASX/NZX, pursuant to section 708A(12C)(e) of the Corporations Act (as notionally inserted pursuant to ASIC Corporations (Sale Offers: Securities Issued on Conversion of Convertible Notes) Instrument 2016/82).

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