



IPD Group Limited

ABN 12 111 178 351

HEAD OFFICE

43 Newton Road, Wetherill Park, NSW, 2164

PO Box 6422, Wetherill Park, NSW, 1851

Tel: (02) 9645 0777

Fax: (02) 9645 1608

ASX RELEASE

Full Year Earnings Guidance Upgrade

22nd June 2022

IPD Group Limited (**ASX: IPG or the Group**) today provides upgraded earnings guidance for the Group's financial year ending 30th June 2022 (FY22).

Based on unaudited management accounts (statutory basis) for the 11 months of FY22 trading to 31st May 2022 and a strong June 2022 earnings forecast, the Group now expects to materially exceed the earnings before interest tax depreciation and amortisation (**EBITDA**) & earnings before interest and tax (**EBIT**) guidance ranges advised to the market on 7th February 2022 as per the following table:

\$millions (m)	Prospectus Full Year Statutory Forecast	Full Year Statutory Guidance Range @ 7 th Feb 2022	Upgraded Full Year Statutory Guidance Range
EBITDA	\$16.0m	\$17.6m - \$18.4m	\$20m - \$20.5m
EBIT	\$12.4m	\$13.6m - \$14.3m	\$16.3m - \$16.8m

Michael Sainsbury, IPD Group Limited CEO said "The Group has continued to experience robust demand in our key markets, strong contributions from recently acquired businesses and solid uptake of our expanded range of products from our supplier partners. Our investment decision to hold larger inventory levels has also assisted us in winning orders and meeting customer needs despite global supply chain challenges.

This announcement was approved for release by the Board.

Ends

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Tel: 1300 556 601 Fax: 1300 550 187 www.ipd.com.au

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