



Announcement Summary

Entity name

LITHIUM POWER INTERNATIONAL LIMITED

Announcement Type

New announcement

Date of this announcement

22/6/2022

The Proposed issue is:

A placement or other type of issue

Total number of +securities proposed to be issued for a placement or other type of issue

ASX +security code	+Security description	Maximum Number of +securities to be issued
LPI	ORDINARY FULLY PAID	256,101,275

Proposed +issue date

31/8/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of +Entity

LITHIUM POWER INTERNATIONAL LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

If the +securities are being offered under a +disclosure document or +PDS and are intended to be quoted on ASX, we also apply for quotation of all of the +securities that may be issued under the +disclosure document or +PDS on the terms set out in Appendix 2A of the ASX Listing Rules (on the understanding that once the final number of +securities issued under the +disclosure document or +PDS is known, in accordance with Listing Rule 3.10.3C, we will complete and lodge with ASX an Appendix 2A online form notifying ASX of their issue and applying for their quotation).

1.2 Registered Number Type

ABN

Registration Number

73607260328

1.3 ASX issuer code

LPI

1.4 The announcement is

New announcement

1.5 Date of this announcement

22/6/2022

1.6 The Proposed issue is:

A placement or other type of issue



Part 7 - Details of proposed placement or other issue

Part 7A - Conditions

7A.1 Do any external approvals need to be obtained or other conditions satisfied before the placement or other type of issue can proceed on an unconditional basis? Yes

7A.1a Conditions

Approval/Condition	Date for determination	Is the date estimated or actual?	** Approval received/condition met?
+Security holder approval	19/8/2022	<input checked="" type="checkbox"/> Estimated	No

Comments

LPI is entering into a transaction acquire the remaining 48.45% of the interests in the Maricunga Lithium Brine Project in Chile (the Project) from its two current joint venture partners.

The transaction is being effected by way of an acquisition of all of the shares in Bearing Lithium, Corp. by way of a Canadian Plan of Arrangement (the Bearing Transaction), and an acquisition of all the assets and liabilities in the Project from Minera Salar Blanco SpA (and in turn SALAR BLANCO LLC) (SBD) by way of a Delaware merger and concurrent Australian scheme of arrangement (the SBD Transaction).

Refer to LPI's ASX Announcement dated 21 June 2022 for further details, including full details of the conditions to the Bearing Transaction and SBD Transaction.

LPI shareholder approval required for the SBD Transaction and, unless LPI obtains certain waivers/confirmations from ASX, the Bearing Transaction.

Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

Existing class

Will the proposed issue of this +security include an offer of attaching +securities?

No

Details of +securities proposed to be issued

ASX +security code and description

LPI : ORDINARY FULLY PAID



Number of +securities proposed to be issued

256,101,275

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

LPI is issuing the securities as consideration for the acquisition of additional interests in the Project under the SBD Transaction and Bearing Transaction. Refer to LPI's ASX Announcement dated 22 June 2022 for further details

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

108,090,000.000000

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Part 7C - Timetable

7C.1 Proposed +issue date

31/8/2022

Part 7D - Listing Rule requirements

7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?

No

7D.1b Are any of the +securities proposed to be issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

No

7D.1c Are any of the +securities proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

No

7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?

Yes

7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?

No



7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?

No

Part 7E - Fees and expenses

7E.1 Will there be a lead manager or broker to the proposed issue?

No

7E.2 Is the proposed issue to be underwritten?

No

7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue

Part 7F - Further Information

7F.01 The purpose(s) for which the entity is issuing the securities

LPI is issuing the securities as consideration for the acquisition of additional interests in the Project under the SBD Transaction and Bearing Transaction. Refer to LPI's ASX Announcement dated 21 June 2022 for further details.

7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?

No

7F.2 Any other information the entity wishes to provide about the proposed issue

7F.3 Any on-sale of the +securities proposed to be issued within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:

Not applicable - the entity has arrangements in place with the holder that ensure the securities cannot be on-sold within 12 months in a manner that would breach section 707(3) or 1012C(6)