

**Ophir High Conviction Fund (ASX:OPH)**

**Notice Relating to FY2021/22 Distribution for Unitholders**

Dear Fellow Investor,

On 30 June 2022 calculation of the FY2021/22 (“FY22”) annual distribution will commence for the **Ophir High Conviction Fund (“Fund”)**.

Whilst we will not know what the Fund’s actual distributable position will be until early July 2022 when the official calculation is finalised by the Fund’s administrator and auditor, we expect that an FY22 distribution may be payable by the Fund.

Following the announcement we made to the [ASX](#) earlier today the following distribution breakdown is estimated as at 30 April 2022:

<b>ESTIMATED DISTRIBUTION (CENTS PER UNIT)</b>	
<b>AUSTRALIA</b>	
Dividends	
Interest	
Franking credits gross up	0.9
Other Income	
<b>FOREIGN</b>	
Foreign Sourced Income	
<b>CAPITAL GAINS</b>	
Capital Gains - Other (NTAP) (Gains up to 12 months)	
Capital Gains - Discounted (NTAP) (Gains greater than 12 months)	2.7
Other capital gains distribution (NTAP)	
<b>NON ASSESSABLE INCOME</b>	
Net exempt income	
Other capital gains distribution (Cash)	2.7
<b>TOTAL ESTIMATED DISTRIBUTION (CPU)</b>	<b>5.3</b>
<b>NAV PRICE 30/4</b>	<b>2.8511</b>
<b>YIELD</b>	<b>1.9%</b>

We would like to remind investors that there may be a difference between the estimated and the final distribution.

For ease of reference, please find a summary of details and target timeline below.<sup>1</sup>

Date	Event
<b>29 June 2022</b>	Last day of trading Cum Distribution
<b>30 June 2022</b>	Ex Date
<b>30 June 2022</b>	<b>DRP election cut-off date:</b> Final date to elect DRP for FY22 distribution for investors that have purchased units in the Fund on or before 29 June 2022
<b>1 July 2022</b>	Record Date
<b>18 July 2022</b>	Actual Distribution CPU to be released via ASX
<b>20 July 2022</b>	<b>Cash payment date:</b> payments processed to unit holders nominated bank accounts
<b>20 July 2022</b>	<b>DRP – additional units issued date:</b> additional units issued to unit holders who have elected for DRP participation
<b>27 July 2022</b>	<b>Tax Statements released:</b> information regarding the tax components of the distribution will be provided

Pursuant to the Fund’s Product Disclosure Statement, we would like to remind investors of the following key distribution terms:

- Investors can nominate to receive any Fund distribution in the form of:
  - additional units in the Fund via the Distribution Reinvestment Plan (“DRP”); or
  - a cash payment to their nominated bank account.
- Investors must elect to receive the DRP, otherwise the default election is a cash payment.
- Investors that elect cash payment must ensure their Australian Bank account details are up to date, otherwise DRP will be applied.

**Investors who would like to change their nomination can do so before 30 June 2022 by following the instructions outlined in the Appendix.**

Since its inception in August 2015, including its listing in December 2018, we have taken advantage of the DRP for our personal investments in the Fund to reinvest our distributions so that we can, in our opinion, compound our returns to the fullest extent possible.

If you have any specific questions, please email us at [ophir@ophiram.com](mailto:ophir@ophiram.com) or call us on +61 2 8188 0397.

As always, thank you for entrusting your capital with us.

Kind regards,



Steven & Andrew

Co-Founders & Senior Portfolio Managers

Ophir Asset Management

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<sup>1</sup> Dates are indicative and subject to change.

This information has been prepared by Ophir Asset Management (ABN: 88 156 146 717, AFSL 420082) as the Investment Manager of the Ophir High Conviction Fund and is issued by the Trust Company (RE Services) Limited (ABN: 45 003 278 831, AFSL 235 150) as responsible entity and the issuer of units in the Trust. It is general information only and is not intended to provide you with financial advice and has been prepared without taking into account your objectives, financial situation or needs. You should consider the product disclosure statement (and any ASX announcements) prior to making any investment decisions. The product disclosure statement can be found on the [Ophir website](#). If you require financial advice that takes into account your personal objectives, financial situation or needs, you should consult your licenced or authorised financial adviser. To the extent permitted by law, no liability is accepted for any loss or damage as a result of any reliance on this information. We note past performance is not a reliable indicator of future performance.

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## **Appendix – User Guide to Update Your Distribution Reinvestment Plan (“DRP”) Election**

You have two options to update your DRP election.

### **Option 1. Manually complete a DRP Application / Notice of Variation form**

Step A – Click on the below form:

[https://www.ophiram.com.au/wp-content/uploads/2022/06/GENERIC\\_DRP\\_NP\\_Form.pdf](https://www.ophiram.com.au/wp-content/uploads/2022/06/GENERIC_DRP_NP_Form.pdf)

Step B – Print the form, complete the required information, and sign it.

NB – If you do not know your UHN, SRN or HIN number, please contact Automic on 1300 408 787.

Step C – Email the completed and signed form to [ophir@automicgroup.com.au](mailto:ophir@automicgroup.com.au)

### **Option 2. Update your DRP election through Automic’s online portal**

Step A – Click on the link below to access the portal:

<https://investor.automic.com.au/#/home>

Step B – If you are a registered for the investor portal, log into the portal.

If you are not a registered Automic Investor Portal user, you will need to click on the “REGISTER NOW” button and complete the required information.

NB – if you do not know your UHN, SRN or HIN number, or any of the other information required, please contact Automic on 1300 408 787.

Step C – Click on “Reinvestment Plans” from the portfolio screen.

Step D – From the next screen, you may review the DRP terms, and click ‘Update’ to change your election. You may elect to reinvest all distributions by selecting ‘Full’ or withdraw your participation by selection ‘none’. Click ‘next to continue.



Dividend Reinvestment Plan Ophir Global High Conviction Fund

details

review details

complete

Details - Step 1 of 3

**Participation**

please choose a participation type below to begin

FULL

reinvest all dividends

NONE

withdraw participation from this DRP

next

Dividend Reinvestment Plan Ophir Global High Conviction Fund

details

review details

complete

Review Details - Step 2 of 3

**Participation**

Full Participation

☒ Please read the [Terms & Conditions](#) and accept

prevnext

Step E – You will then need to read and accept the terms and conditions and click ‘next’. Once successfully submitted you will receive a message as follows:

Complete - Step 3 of 3

Submitted 

Your DRP update is successful.