



22 June 2022

Reference: 54168

Mr Paul Jurman  
Company Secretary  
Tempest Minerals Limited  
Level 2, Suite 9, 389 Oxford Street  
Mt Hawthorn Western Australia 6016

By email: jurmanp@crcpl.com.au

Dear Mr Jurman

### **Tempest Minerals Limited ('TEM'): Price - Query**

ASX refers to the following:

- A. The change in the price of TEM's securities from a low of \$0.038 to a high of \$0.065 today.
- B. The significant increase in the volume of TEM's securities traded today.

### **Request for information**

In light of this, ASX asks TEM to respond separately to each of the following questions and requests for information:

1. Is TEM aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes".
  - (a) Is TEM relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in TEM's securities would suggest to ASX that such information may have ceased to be confidential and therefore TEM may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
  - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
  - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that TEM may have for the recent trading in its securities?
4. Please confirm that TEM is complying with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that TEM's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of TEM with delegated authority from the board to respond to ASX on disclosure matters.

### **When and where to send your response**

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **4:30 PM AEST Wednesday, 22 June 2022**. You should note that if the information

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requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, TEM's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require TEM to request a trading halt immediately.

Your response should be sent to me by e-mail at [ListingsComplianceSydney@asx.com.au](mailto:ListingsComplianceSydney@asx.com.au). It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

### **Trading halt**

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in TEM's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

### **Suspension**

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in TEM's securities under Listing Rule 17.3.

### **Listing Rules 3.1 and 3.1A**

In responding to this letter, you should have regard to TEM's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that TEM's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

### **Release of correspondence between ASX and entity**

We reserve the right to release a copy of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

### **Questions**

If you have any questions in relation to the above, please do not hesitate to contact me.

Kind regards

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**Yushra Haniff**  
Compliance Adviser, Listings Compliance (Sydney)

**22 June 2022**

Ms Yushra Haniff  
Advisor, Listings Compliance  
ASX Compliance Pty Ltd  
20 Bridge Street,  
Sydney NSW 2000

Via email: ListingsComplianceSydney@asx.com.au.

Dear Yushra

## Price Query

We refer to your enquiry letter dated 22 June 2022 in relation to an increase in Tempest Minerals Limited's ("**TEM**" or "**Company**") share price from a low of \$0.038 on 22 June 2022 to a high of \$0.065 as well as an increase in the volume of TEM's securities traded. Our responses are noted below.

1. *Is TEM aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?*

The Company is not aware of any information concerning it, that has not been announced and which, if known, may reasonably be regarded as an explanation for recent trading in the Company's securities.

2. *If the answer to question 1 is "yes".*

*(a) Is TEM relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in TEM's securities would suggest to ASX that such information may have ceased to be confidential and therefore TEM may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.*

N/A.

*(b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).*

N/A.

*(c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?*

N/A.

3. *If the answer to question 1 is "no", is there any other explanation that TEM may have for the recent trading in its securities?*

No. However, TEM advises that the following may be contributing to strong interest in the Company:

- I. Members of the TEM Board have recently returned from marketing activities in North America - including attendance at the Prospectors & Developers Association of Canada (PDAC) convention in Toronto - where strong interest in the TEM story was expressed by many parties.

- II. TEM has a number of previously announced planned upcoming activities at the Meleya Project including downhole geophysics, field sampling, drilling and pending assays from WARDH72 and WARDH73. Unfortunately there have been delays experienced industry wide in WA in being able to finalise assays in a timely manner. Presently, TEM believes that assays for key zones should be available within 2 weeks and complete assays of both holes should be available within 8-10 weeks and TEM will update the market as soon as it is able to do so."
- III. As advised in previous reporting by TEM including section 6.4 of the TEM Prospectus released on ASX on 21 June 2022

*"...Whilst progressing exploration on its existing projects, the Company also continues to investigate other mining and exploration opportunities in the best interests of all shareholders of the Company, with a primary focus on prospective gold and copper projects. Presently the Company is looking at a number of gold mining and exploration projects in Australasia and North America. No assurance can be given that the Company will be successful in acquiring any further mining and exploration interests....."*

Any such opportunities are in very early stage and as such the Company has no material information which can be disclosed at this time.

4. *Please confirm that TEM is complying with the Listing Rules and, in particular, Listing Rule 3.1.*

Yes, the Company confirms that it is in compliance with ASX Listing Rules and, in particular, Listing Rule 3.1.

5. *Please confirm that TEM's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of TEM with delegated authority from the board to respond to ASX on disclosure matters.*

The Company confirms that the responses to the questions above have been authorised and approved by the Board.

The Board of the Company has authorised the release of this announcement to the market.

Yours faithfully



Paul Jurman  
Company Secretary