

## Form 604

Corporations Law  
Section 671B

### Notice of change of interests of substantial holder

To Company Name/Scheme **GWA GROUP LIMITED**

ACN/ARSN **055 964 380**

#### 1. Details of substantial holder (1)

Name **PERPETUAL LIMITED and its related bodies corporate**

ACN (if applicable) **000 431 827**

There was a change in the interests of the  
Substantial holder on **\_21\_ / \_06\_ / \_2022\_**

The previous notice was given to the company on **\_11\_ / \_05\_ / \_2022\_**

The previous notice was dated **\_09\_ / \_05\_ / \_2022\_**

#### 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
<b>Ordinary</b>	<b>22,583,927</b>	<b>8.52%</b>	<b>26,370,277</b>	<b>9.94%</b>

#### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	<b>Refer annexure A</b>				

\*Perpetual Limited and its related bodies corporate

#### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6) *	Class and number of securities	Person's votes
	<b>Refer annexure B</b>				

\*Perpetual Limited and its related bodies corporate have a relevant interest arising from (a) the power to exercise, or control the exercise of, a right to vote attached to the securities, and (b) the power to dispose of, or exercise control over a power to dispose of, the securities.

## 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN (if applicable)	Nature of association

## 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Perpetual Limited	18/123 Pitt Street Sydney, NSW 2000
Perpetual Investment Management Limited (PIML)	18/123 Pitt Street Sydney, NSW 2000
Perpetual Trustee Company Limited (PTCo)	18/123 Pitt Street Sydney, NSW 2000



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**Signature**

Print name **Sylvie Dimarco**

Capacity **COMPANY SECRETARY**

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## ANNEXURE A

### CHANGES IN RELEVANT INTERESTS

Person whose relevant interest changed	Date	Nature of Change	Price	Consideration (Cash)	Class (Ordinary) and # of securities affected	Person's vote affected
HSBC Custody Nominees (Australia) Limited	10-May-22	Purchase	2.11	103,668	49,057	49,057
HSBC Custody Nominees (Australia) Limited	10-May-22	Purchase	2.11	20,735	9,812	9,812
HSBC Custody Nominees (Australia) Limited	11-May-22	Purchase	2.19	38,562	17,609	17,609
HSBC Custody Nominees (Australia) Limited	11-May-22	Purchase	2.19	48,202	22,011	22,011
HSBC Custody Nominees (Australia) Limited	18-May-22	Purchase	2.16	57,845	26,807	26,807
HSBC Custody Nominees (Australia) Limited	18-May-22	Purchase	2.14	66,991	31,197	31,197
HSBC Custody Nominees (Australia) Limited	18-May-22	Purchase	2.14	83,741	38,997	38,997
HSBC Custody Nominees (Australia) Limited	24-May-22	Purchase	2.06	514,146	250,000	250,000
HSBC Custody Nominees (Australia) Limited	24-May-22	Purchase	2.06	874,942	425,435	425,435
HSBC Custody Nominees (Australia) Limited	24-May-22	Purchase	2.06	153,349	74,565	74,565
National Nominees Pty Ltd	31-May-22	Purchase	2.14	556,163	260,000	260,000
National Nominees Pty Ltd	1-Jun-22	Purchase	2.10	84,935	40,402	40,402
HSBC Custody Nominees (Australia) Limited	9-Jun-22	Purchase	2.03	82,147	40,458	40,458
HSBC Custody Nominees (Australia) Limited	21-Jun-22	Purchase	1.79	277,097	154,900	154,900
HSBC Custody Nominees (Australia) Limited	21-Jun-22	Purchase	1.79	277,095	154,899	154,899
HSBC Custody Nominees (Australia) Limited	21-Jun-22	Purchase	1.79	1,511,779	845,100	845,100
HSBC Custody Nominees (Australia) Limited	21-Jun-22	Purchase	1.79	1,511,781	845,101	845,101
HSBC Custody Nominees (Australia) Limited	21-Jun-22	Purchase	1.79	447,219	250,000	250,000
HSBC Custody Nominees (Australia) Limited	21-Jun-22	Purchase	1.79	94,061	52,581	52,581
HSBC Custody Nominees (Australia) Limited	21-Jun-22	Purchase	1.79	308,799	172,565	172,565
HSBC Custody Nominees (Australia) Limited	21-Jun-22	Purchase	1.79	44,446	24,854	24,854

## ANNEXURE B

### PRESENT RELEVANT INTERESTS

Holder of relevant interest	Registered holder securities	Persons entitled to be registered holder	Number of securities	Number of votes
PTCo	Perpetual Trustee Company Limited	Perpetual Trustee Company Limited	38,220	38,220
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	26,031,655	26,031,655
PIML	National Nominees Pty Ltd	National Nominees Pty Ltd	300,402	300,402