

Netccentric Limited (200612086W) Listed on the ASX

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ASX RELEASE

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SUPPLEMENTARY INFORMATION FOR AGREEMENT WITH TIKTOK

Social commerce platform provider Netccentric Limited (ASX: NCL, "Netccentric" or the "Group") refers to the announcement lodged on ASX on 23 June 2022 in relation to the signing of TikTok's agreement with Netccentric's wholly-owned subsidiary, Nuffnang Malaysia, as TikTok's multi-channel network (MCN) partner.

The Group hereby provides the following additional information on how revenue will be generated from this agreement with TikTok:

- Revenue generated under this agreement will be primarily based on a percentage of gross merchandise value (GMV) from the campaigns managed by Nuffnang on TikTok Shop.
- The Group is unable to forecast potential revenue from this agreement at this juncture but given the popularity of the TikTok platform, the Group views this partnership with TikTok as strategically important in advancing towards achieving the goal of exposing the Group's platforms, influencers and clients to TikTok's platform and its multitude of users.

There is no other material information that Netccentric is aware of that is relevant to assessing the impact of this agreement on the price or value of the Company's securities.

This announcement was approved for release by the Netccentric Board of Directors.

For further information, please contact:

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About Netccentric Ltd

Netccentric Ltd (ASX: NCL) is a pioneering and established provider of social media influencer marketing solutions. The Company provides its diverse client base of leading brands with results-focused growth strategies backed by end-to-end expertise spanning Influencer Marketing, Social Media Marketing, Performance Marketing, Video and Content Creation and Social Commerce.

Listed on the Australian Securities Exchange and based in Malaysia with offices in Malaysia and Taiwan, Netccentric is rapidly commercialising an innovative social commerce platform which turns the engagement between social media influencers and followers into revenue and sales.