

R3D Resources Limited | ACN: 111 398 040 | ASX: R3D

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24 June 2022

R3D appoints ex GM Operations of 29 Metals as Chief Operating Officer

- R3D appoints Mr Scott Jones as Chief Operating Officer
- Mr Jones is a mining engineer with significant management and operational experience – including 12 years at Newcrest Mining (ASX:NCM) and three years with 29 Metals - Capricorn Copper Mines (ASX:29M)
- Initial focus will be on accelerating Copper Sulphate Production at Tartana
- Production on track to begin in 2H CY2022

R3D Resources Limited (ASX:**R3D**) (the Company), a significant copper-gold explorer and developer in the Chillagoe Region in Far North Queensland, is pleased to announce that it has appointed Mr Scott Jones as Chief Operating Officer. This role involves managing R3D's operating activities including, the refurbishment and restart of copper sulphate production from the Tartana heap leach – solvent extraction – crystallization plant at Tartana, the Zeehan low grade furnace slag / matte exports as well as the development of other projects in the Chillagoe region.

Mr Jones is an experienced mining engineer with significant experience in managerial and operational roles with 12 years at Newcrest Mining Limited including the Mine Manager role at Ridgeway Gold Copper Mine during its construction and operation, and General Manager for the company's safety, health, and risk across its worldwide operations. Mr Jones' other roles include General Manager Operations at Capricorn Copper Mines preparing the operation for the 29 Metals IPO and consultancy roles across project development, mine construction, and operational improvement.

R3D Managing Director Stephen Bartrop advises: *"We welcome Scott to this important role and have no doubt that Scott's 34-year experience in senior roles in the mining industry will be a great addition to our executive management team. Working closely with Scott, I look forward to accelerating R3D's achievement of upcoming milestones – including restart of production at our Copper Sulphate operation. Further, it is pleasing that Scott is well credentialed in safety, health and risk which aligns with the Company's philosophy on the importance of these items."*

Newly appointed COO of R3D, Mr Scott Jones commented: *"I am pleased to be joining R3D Resources at what looks to be a very exciting time for the Company. Having met with the Board, I am most confident that the Company has the potential to be highly successful with its significant exploration portfolio well beyond the delivery of copper sulphate production and the continuation of Zeehan low grade furnace slag/matte exports. I look forward to working with the existing management team to deliver on R3D strategic vision in the coming period."*



This announcement has been approved by the Board of R3D Resources Limited.

Further Information:

Stephen Bartrop Managing Director

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About R3D Resources Limited

In July 2021 R3D Resources Limited acquired Tartana Resources Limited, a significant copper-gold explorer and developer in the Chillagoe Region in Far North Queensland. R3D owns several projects of varying maturity, with the most advanced being the Tartana mining leases, which contain an existing heap leach – solvent extraction – crystallisation plant. Work has commenced to restart this plant to provide future cash flow through the sale of copper sulphate. In Tasmania, Tartana has secured permitting to excavate and screen for export low-grade zinc furnace slag/matte from its Zeehan stockpiles in Western Tasmania and has been shipping zinc slag to South Korea. The next stage in this project requires Stage 2 permitting to crush the slag and access the northern stockpile.

These two projects have the potential to generate a cash flow to underpin the R3D's extensive exploration activities in the Chillagoe region.

