

Level 36, 25 Martin Place Sydney NSW 2000 AUSTRALIA

General: +61 2 9235 4888 Facsimile: +61 2 9235 4800

Website: www.magellangroup.com.au

ABN: 59 108 437 592

24 June 2022

ASX Limited ASX Market Announcements Office Exchange Centre 20 Bridge Street SYDNEY NSW 2000

Magellan Financial Group Ltd Completion of sale of shareholding in Guzman y Gomez (Holdings) Limited

Magellan Financial Group Ltd ("Magellan") advises that it has completed the sale of its 11.6% interest in Guzman y Gomez (Holdings) Limited ("GYG") for cash consideration of \$140 million. Completion occurred in one tranche, rather than in two tranches (June and July) as originally expected. Further details in relation to the sale were included in Magellan's ASX announcement dated 9 May 2022.

Given completion of the sale, Magellan's Head of Capital & Advisory, Craig Wright, has resigned as a non-executive director of GYG with effect from today.

For further information, please contact:

Magellan Financial Group Ltd:

Craig Wright Marcia Venegas
Investor Relations Company Secretary
+61 2 9235 4826 +61 2 9235 4897

About Magellan

Magellan Financial Group is a specialist funds management business established in 2006 and based in Sydney, Australia. Magellan's core operating subsidiary, Magellan Asset Management Limited, manages approximately \$65 billion of funds under management at 31 May 2022 across its global equities, global listed infrastructure and Australian equities strategies for retail, high net worth and institutional investors and employs approximately 140 staff globally. Magellan is listed on the Australian Securities Exchange (ASX Code: MFG). Further information can be obtained from www.magellangroup.com.au.