

24 June 2022

Corporate Update

Following the announcement by Gold Road Limited (ASX:GOR) today that it has received takeover acceptances for 95.14% of DGO Gold Limited's shares, DGO advises the following changes to its Board of Directors:

- Gold Road's CEO, Duncan Gibbs, CFO, John Mullumby and GM Corporate Development and Legal, Hayden Bartrop were appointed as Directors today; and
- DGO's Executive Chairman Eduard Eshuys, Executive Director Bruce Parncutt and Non-Executive Director, Ross Hutton have resigned from the Board.

Katina Law will continue as an independent Director of DGO.

Eduard Eshuys commented *"On behalf of current and former shareholders I thank Bruce Parncutt and Ross Hutton for their dedicated and valuable contributions to the Board and the company as a whole and wish them all the very best for the future."*

Newly appointed Chairman, Duncan Gibbs commented *"We thank Ed Eshuys, Bruce Parncutt and Ross Hutton for their work in building DGO. We are also grateful for the efforts of Ed Eshuys and Bruce Parncutt, and the DGO management team, in assisting us in the transition of the DGO assets to Gold Road."*

DGO also advises that it has repaid in full the Bell Potter secured loan facility established in 2021. This follows the provision of a loan facility by Gold Road to DGO.

- ENDS -

This announcement is authorised for release by Mr Duncan Gibbs, Chairman.

For further information contact:

Markus Ziemer
Chief Operating Officer
+61 3 9133 6251