

24 June 2022

**EXERCISE OF OPTIONS, AND ISSUE AND CANCELLATION
OF PERFORMANCE RIGHTS UNDER LTIP**

Exercise of Options Under LTIP

BetMakers Technology Group Limited (ASX:BET) ("BetMakers" or the "Company") advises that today it has issued 995,852 fully paid ordinary shares ("Shares") upon the exercise of 1,125,000 unlisted options ("Options") issued under the Company's long term incentive plan ("LTIP") pursuant to the cashless exercise facility under the LTIP.

An Appendix 2A in relation to the quotation of Shares will be lodged separately today.

The Company advises that it is not required to issue a cleansing statement under section 708A(5)(e) of the Corporations Act 2001 (Cth) on the basis that the Options were issued under the LTIP in accordance with the relief provided under ASIC Class Order [CO14/1000].

Issue of Performance Rights under LTIP

The Company also advises that it has issued 500,000 unquoted performance rights, convertible into Shares subject to vesting conditions (Performance Rights), under the LTIP.

The Performance Rights will vest on achievement of certain performance and time-based hurdles and will expire on 30 June 2025.

An Appendix 3G in respect of the issue of Performance Rights will be lodged separately today.

Cancellation of Performance Rights Under LTIP

The Company also advises that it has cancelled 950,000 Performance Rights issued under the LTIP due to their vesting conditions becoming incapable of being satisfied following the cessation of the holders' employment with the Company.

An Appendix 3H in respect of the cancellation of the Performance Rights will be lodged separately today.

Todd Buckingham, Managing Director of BetMakers, authorised the release of this announcement to ASX.

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