



Announcement Summary

Entity name

METRO MINING LIMITED

Date of this announcement

Monday June 27, 2022

The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
MMIK	PERFORMANCE RIGHTS	25,745,150	27/06/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

METRO MINING LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

45117763443

1.3 ASX issuer code

MMI

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

27/6/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

MMIAK : PERFORMANCE RIGHTS

Date the +securities the subject of this notification were issued

27/6/2022

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Douglas Ritchie	Douglas Ritchie	4,469,697
Simon Wensley	Black Falcon Investments Qld Pty Ltd as trustee for the Wensley Family Trust	15,905,438
Andrew Murray Lloyd	Andrew Murray Lloyd	712,773
Andrew Murray Lloyd	Gail Lynn Lloyd	712,773
Peter Harding-Smith	Peter Harding-Smith ATF The HS Family Trust	342,655
Garry Smith	Kathleen Anne Crawley	1,430,715
Nathan David Quinlin	Nathan David Quinlin	996,035

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://www.metromining.com.au/media/33515/employee-incentive-plan-2020.pdf>**Any other information the entity wishes to provide about the +securities the subject of this notification**

7,094,469 performance rights issued under the Employee Incentive Plan approved at the 2022 AGM are subject to escrow arrangements until 22/02/2023



Issue details

Number of +securities

7,094,469

Number of +securities

12,350,681

Number of +securities

6,300,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
MMI : ORDINARY FULLY PAID	2,988,769,691

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
MMIAK : PERFORMANCE RIGHTS	31,895,072
MMIAI : OPTION EXPIRING VAR.DATES DIRECTOR EX VAR.PRICES	11,100,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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