

ASX and NZX Release

Tuesday 28 June 2022

Ventia awarded extension of NSW Land and Housing Corporation contract

Ventia has been awarded an extension of its contract providing Asset Maintenance Services to the NSW Land and Housing Corporation (LAHC).

The 18-month extension will generate a base contracted revenue of \$185m for Ventia. It will see the team continue delivering maintenance, project and program services in Sydney, Newcastle and the Hunter Valley.

The original contract was awarded in April 2016, and this award will extend the contract term through to 30 June 2024.

Ventia delivers more than 350,000 programs of work annually for LAHC in about 60,000 homes. Ventia Group Executive of Defence and Social Infrastructure Derek Osborn said to be successful on this high-volume contract, Ventia invests significantly in technology innovations. This enables real-time visibility of work-in-progress, fast and effective maintenance, and tenant satisfaction ratings that consistently exceed 90 per cent.

All subcontractors on the contract are small and medium enterprises (SMEs). Collectively, they employ approximately 3,500 people, 104 tenants and 160 apprentices. Five of these SMEs are also social enterprises employing people with disabilities, the long-term unemployed, youth and people from disadvantaged backgrounds.

“The award of this extension is testament to the delivery of consistent service by our team throughout our 20-year relationship with NSW Land and Housing Corporation, including throughout the pandemic and some of NSW’s largest weather events,” Mr Osborn said.

“I’m pleased that this extension provides the opportunity to continually innovate and improve our service for the benefit of LAHC, its tenants and the wider communities.”

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About Ventia

Ventia is a leading essential infrastructure services provider in Australia and New Zealand, proudly providing the services that keeps infrastructure working for our communities. Ventia has access to a combined workforce of more than 35,000 people, operating in over 400 sites across Australia and New Zealand. With a strategy to redefine service excellence by being client-focused, innovative and sustainable, Ventia operates across a broad range of industry segments, including defence, social infrastructure, water, electricity and gas, resources, telecommunications and transport.