Appendix 3Y

Rule 3.19A.2

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity PENGANA CAPITAL GROUP LIMITED ABN 43 059 300 426

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Warwick Martin Negus
Date of last notice	04 March 2022

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	 Registered proprietor – Farnworth House Pty Ltd ACN 102 850 457 ("FHP"). Mr Negus is a shareholder of FHP Registered proprietor – Pretage Pty Ltd
	ACN 113 963 170 (PPL). Mr Negus is a shareholder of PPL.
	 Registered proprietor - Pengana Holdings Pty Ltd ABN 63 103 765 082 in its capacity as Trustee of the Pengana Capital Group Limited Employee Share Trust ("Trust"). The Trust holds Restricted Shares allocated to Mr Negus under Pengana Capital Group Limited's Non-executive Director Equity Plan for the benefit of Mr Negus.
	 Registered proprietor - Warwick Martin Negus and Louise Green as trustees for the Negus Green Superfund
Date of change	21 June 2022

⁺ See chapter 19 for defined terms.

No. of securities held prior to change	 Farnworth House Pty Ltd - 2,809,949 fully paid ordinary shares Pretage Pty Ltd – 630,051 fully paid ordinary shares Warwick Negus and Louise Green - 22,908 fully paid ordinary shares
	 4. Pengana Holdings Pty Ltd – 218,855 fully paid ordinary shares
Class	Fully paid ordinary shares
Number acquired	1,500,000 Fully paid ordinary shares
Number disposed	1,500,000 Fully paid ordinary shares
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$2,550,000
No. of securities held after change	 Farnworth House Pty Ltd – 1,309,949, fully paid ordinary shares Pretage Pty Ltd – 2,130,051 fully paid
	ordinary shares 3. Warwick Negus and Louise Green - 22,908 fully paid ordinary shares 4. Pengana Holdings Pty Ltd - 218,855 fully
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Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off market transfer

⁺ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not applicable
Nature of interest	Not applicable
Name of registered holder (if issued securities)	Not applicable
Date of change	Not applicable
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	Not applicable
Interest acquired	Not applicable
Interest disposed	Not applicable
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	Not applicable
Interest after change	Not applicable

⁺ See chapter 19 for defined terms.

Part 3 – +Closed period

Were the interests in the securities or contracts	No
detailed above traded during a ⁺ closed period where prior written clearance was required?	
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable
If prior written clearance was provided, on what date was this provided?	Not applicable

⁺ See chapter 19 for defined terms.