

28 June 2022

ASX Market Announcements Office ASX Limited 20 Bridge Street Sydney NSW 2000

## **Market Update and Guidance**

Macquarie Telecom Group Limited (ASX: MAQ) provides the market with the following market update.

## **Confirmation of Guidance**

The Company is pleased to announce that its unaudited FY22 EBITDA is expected to be towards the higher end of the previously announced range of \$85 million to \$88 million. This will deliver eight consecutive years of EBITDA growth.

The Company's full year results are expected to be announced on the evening of 25 August 2022.

## Macquarie Data Centres - Development Update

Approximately 12 months ago a State Significant Development Application (**SSDA**) was lodged for the IC3 Super West Project at the Macquarie Park Data Centre Campus. While progress has been made, we now believe that SSDA approval is likely to be obtained between late calendar year 2022 and mid calendar year 2023.

Once approvals have been obtained, we expect that Stage 1 of construction will be completed 18 months to 24 months later, which allows for an additional 6 months to reflect the continuation of supply chain disruption and increased construction durations being experienced in the current market.

Construction and funding for the Super West project remains subject to final Board approvals.

Upon completion, the Macquarie Park Data Centre Campus will provide approximately 50MW in total load, a significant increase on the current 17MW facility.

Authorised for release by the Chief Executive.



For further information, please contact: David Tudehope – Chief Executive (02) 8221 7090

## **About Macquarie Telecom Group**

We're Australia's data centre, cloud, cyber security and telecom company for mid to large business and government customers. The way we do this is completely different from our competitors... we provide the best customer service in Australia.

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