



Announcement Summary

Entity name

TEMPEST MINERALS LIMITED

Date of this announcement

Tuesday June 28, 2022

The +securities the subject of this notification are:

☒ Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	OPTION EXPIRING 30-JUN-2025 EX 14C	13,000,000	24/06/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

TEMPEST MINERALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

612008358

1.3 ASX issuer code

TEM

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

28/6/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ Other

Please specify

Unlisted options issued to the directors as approved by shareholders on 21 June 2022.

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities**ASX +security code**

New class - code to be confirmed

+Security description

OPTION EXPIRING 30-JUN-2025 EX 14C

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

24/6/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**☒ Yes**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**<https://www.asx.com.au/asxpdf/20220621/pdf/45b3m9txzjdp48.pdf>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.14000000

Expiry date

30/6/2025

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

ASX: TEM

Any other information the entity wishes to provide about the +securities the subject of this notification

Unlisted options are being issued to the directors in accordance with the Notice of Meeting dated 6 May 2022, as approved by shareholders at the General Meeting held on 21 June 2022.



Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

N/A

Issue details

Number of +securities

13,000,000

Were the +securities issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

N/A.

Purpose of the issue

Other

Additional Details

13,000,000 options are being issued to the Directors as a reward and incentive for future services.

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
TEMO : OPTION EXPIRING 31-MAR-2023	40,471,408
TEM : ORDINARY FULLY PAID	504,766,176
TEMOA : OPTION EXPIRING 24-JUN-2024	62,062,467

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
TEMAP : OPTION EXPIRING 30-SEP-2022 EX 4C	18,000,000
New class - code to be confirmed : OPTION EXPIRING 30-JUN-2025 EX 14C	13,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

☒ No

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

☒ No