

ASX ANNOUNCEMENT

29th June 2022

RAMSAY COMMITS TO SCIENCE BASED DECARBONISATION TARGETS

Ramsay Health Care (ASX: RHC) (Ramsay) today announced that as part of its Ramsay Cares sustainability strategy, it has committed to both near-term and long-term science-based decarbonisation targets to achieve net zero greenhouse gas emissions consistent with a 1.5-degree pathway. Reinforcing this commitment Ramsay has submitted a letter to the Science Based Target Initiative (SBTi) and will commence the independent verification process by the end of 2022.

Following endorsement by the Ramsay Global Executive, the Ramsay Board has approved the following targets from a 2020 baseline year¹:

- **Near-term target** - A near-term science-based target of a 42% reduction in Scope 1 & 2 emissions by 2030²
- **Supplier engagement** – Engagement with suppliers making up 80% of Ramsay’s spend by 2027 to encourage adoption of reducing emissions in line with science-based targets
- **Long-term target** - Long-term science-based target of net zero greenhouse gas emissions across the value chain (Scope 1+2+3) by 2040¹

I’m proud to announce the launch of our Net Zero emissions ambition, said Craig McNally CEO and Managing Director of Ramsay.

“Taking action on climate is important to our people, our patients, our doctors and partners. It also makes good business sense, and we will work closely with all our stakeholders to ensure that the steps we take build a more resilient business that adapts to climate related risks and takes advantage of opportunities that emerge as the world transitions to a low carbon economy. Ramsay’s international reach means we can play a leading role in developing a sustainable and resilient global healthcare industry.

“Moving towards Net Zero ensures that Ramsay remains true to our purpose of ‘people caring for people’.”

Ramsay’s approach to achieving its targets focuses on an energy efficiency pathway investing in projects including:

- **Maximise energy efficiency** - Continue to invest in energy efficiency projects such as low energy lighting and heating and cooling upgrades. This includes working with landlords to achieve efficiency savings in leased assets
- **Greener theatres** – Working with our Anesthetists to reduce anesthetic gas emissions by using low flow and choosing more environmentally friendly options
- **Increase recycling and reduce single-use and waste** - Reduce unnecessary use of single-use items, where safe to do so; improve recycling and reduce waste in facilities
- **Optimise onsite renewable energy and storage** - Continue to invest in onsite renewable electricity generation. Focus on reducing fossil fuel use in facilities (i.e. moving away from gas), as new technologies come online (e.g. green hydrogen, batteries)

¹ Ramsay will only use carbon offsets to neutralise residual emissions or go beyond its science-based emission reduction targets

² At least 95% coverage of Scope 1 & 2 emissions and 90% coverage of Scope 3 emissions, with targets set from a 2020 baseline year.

- **Switch to renewable and cleaner energy sources** - Increase sourcing of renewable and less carbon-intensive electricity supply

Ramsay's targets will be regularly reviewed in line with the latest climate science and to reflect any significant changes to business or baseline emissions. The business will review opportunities to lift its targets through increased sourcing of renewable electricity³. Ramsay will continue to include capital investment in its Ramsay Cares sustainability strategy within the capital investment range disclosed with the Company's financial results.

Contact:

Kelly Hibbins
Group Head of Investor Relations
Ramsay Health Care
+61 9220 1034
+61 414 609 192
HibbinsK@ramsayhealth.com

The release of this announcement has been authorised by the Ramsay Health Care Disclosure Committee.

³ Ramsay UK and Elysium Healthcare have already switched to 100% renewable electricity