

ASX Announcement (UWL)

Declaration of Permitted Dividend

29 June 2022: Uniti Group Limited (**Uniti** or **Company**) (ASX:UWL) refers to the proposed acquisition of Uniti by MBC BidCo Pty Ltd (**MBC**), an entity wholly owned by a consortium comprising The Morrison & Co Infrastructure Partnership, Commonwealth Superannuation Corporation and BIF IV One Holdings LP (a special purpose limited partnership managed by Brookfield) by way of scheme of arrangement (**Scheme**).

Uniti is pleased to announce that the Uniti Board has determined to pay a fully franked permitted dividend of \$0.105 per Uniti Share (**Permitted Dividend**), conditional on the Scheme becoming Effective.

The Permitted Dividend has a Permitted Dividend Record Date of 7.00pm AEST (Sydney, Melbourne) on Friday, 22 July 2022 and is expected to be paid on Thursday, 4 August 2022.

Accordingly, if the Scheme becomes Effective, Uniti Shareholders who are on the Uniti Register on the Permitted Dividend Record Date and who continue to hold their shares until the Scheme Record Date of 7.00pm AEST (Sydney, Melbourne) on Thursday, 28 July 2022, will receive Cash Consideration of \$5.00 per Uniti Share, comprising:

- \$4.895 per Uniti Share by way of cash payable by MBC; plus
- \$0.105 per Uniti Share by way of Permitted Dividend payable by Uniti.

ATO Class Ruling

Uniti has applied to the ATO requesting a class ruling regarding the income tax implications for Uniti Shareholders of receiving the Permitted Dividend, including the ability to attach franking credits to the Permitted Dividend. Subject to the receipt of a favourable class ruling from the ATO, and depending on their own tax circumstances, Uniti Shareholders may receive additional value from any franking credits attaching to the Permitted Dividend.

Unless otherwise indicated, capitalised terms used in this announcement have the meaning given to them in the Scheme Booklet dated 7 June 2022.

This announcement is authorised for release by the Uniti Board.

Further Information

If you have any questions in relation to the Scheme or the Scheme Booklet, please contact the Uniti Shareholder Information Line on 1300 737 760 (within Australia) or +61 2 9290 9600 (outside Australia), Monday to Friday (excluding public or bank holidays in Adelaide or Sydney, Australia) between 9.00am and 5.00pm AEST (Sydney, Melbourne).

For further information, contact as below:

Investors

Ashe-Lee Jegathesan – Company Secretary

P – 03 9034 7897

E – investors@unitigrouplimited.com

W – <https://unitigrouplimited.com/>