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# 360 Capital



## ASX Release

30 June 2022

### 360 Capital Group (ASX:TGP)

#### Update on Irongate Group (ASX:IAP) Transaction

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360 Capital Group (Group, ASX: **TGP**) notes that yesterday, 29 June 2022, Irongate Group (ASX:**IAP**) securityholders voted in favour of the Charter Hall and PGGM (the **Partnership**) acquisition of IAP by way of agreed trust scheme of arrangement (**Proposal**).

The Proposal remains subject to the second Court hearing scheduled to occur on 5<sup>th</sup> July 2022, with the Proposal to be implemented on 15<sup>th</sup> July 2022.

Post completion of the Proposal, the Group will have approximately \$164 million in cash, equivalent to \$0.75 per security and no borrowings.

The high cash balance and current market volatility places the Group in a strong position to capitalise on opportunities which are likely to emerge over the next 12 months.

The Group is focused on its core strength across real estate investing and will update the market on its plans for the deployment of its cash at its FY22 results in mid-August.

360 Capital have been advised by Citigroup Global Markets Australia Pty Limited as financial adviser and Clayton Utz as legal adviser.

Authorised for release by, Glenn Butterworth, Company Secretary.

For further information in relation to the proposal please contact either

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More information on the Group can be found on the ASX's website at [www.asx.com.au](http://www.asx.com.au) using the Group's ASX code "TGP", on the Group's website [www.360capital.com.au](http://www.360capital.com.au), by calling the 360 Capital investor enquiry line on 1300 082 130 or by emailing [investor.relations@360capital.com.au](mailto:investor.relations@360capital.com.au)

#### About 360 Capital Group (ASX: TGP)

360 Capital Group is an ASX-listed, investment and funds management group, focused on strategic and active investment management of real estate assets. Led by a highly experienced team, the Group operates in Australian and New Zealand investing across real estate equity and credit opportunities. We partner with our stakeholders to identify, invest and realise on opportunities.