



East 33 Limited

ASX ANNOUNCEMENT

For immediate release
1 July 2022

Trading Update for June 2022

East 33 Limited (ASX: E33) announces trading results for June 2022.

Key Trading Metric	June 2022	June 2021	% Change
Harvest Volume (pieces)	135k	165k	Down 19%
Group Operating Revenue (\$)*	\$1.71m	\$1.25m**	Up 37%

Comments:

East 33 is pleased to announce that revenue continues to follow the trend of being above that of the prior year with revenue for June 22 being 37% greater than the equivalent prior period. Market demand continues to significantly outstrip supply.

Harvest volumes are lower in June 22 compared to the prior year with the farm team focussing on preparing stock for the FY23 financial year. Traditionally the lowest sales period for the year are experienced in June and July of each year due to the seasonal cycle of the Sydney Rock Oyster in areas north of Sydney.

April 2022 to June 2022 generated \$623k harvest revenue of the \$1.6m harvest low season contribution being 39% of the outlook to the end of September 2022 and East 33 is ahead of expectation as per the Fiscal Management Plan.

This Announcement is authorised for release by the Board

Announcement Ends

About East 33 Limited

East 33 is dedicated to pioneering the world's best oyster culture, by empowering the people behind it, caring for the places that support it, and delivering moments to be savoured. East 33 represents quality, a dedication to the authentic and an inspired future, focused on delivering a moment of joy.

East 33 is the largest vertically integrated Sydney Rock Oyster producer, processor, and supplier. Operations span all elements of the Sydney Rock Oyster industry from hatchery, nursery, and production farmers to processing facilities, eCommerce, ShellarDoor™ restaurant program, and international trade.

East 33's current operations are based in the Wallis Lake, Port Stephens, Camden Haven and Manning River regions of NSW, and over 130 years of collective of farming knowledge. Learnings are being harnessed to deliver the next stage of improved breeding, technology, and sustainable farming techniques to propel the industry for generations to come.

Sydney Rock Oysters are extremely rare natively thriving in just 41 locations on the east coast of Australia centred on latitude 33 degrees – providing the namesake for East 33 Limited.

* Non IFRS metric

** Group operating revenue includes pre aggregation CMB Seafoods June 2021 sales to third parties (for comparison purpose only)

For further information, please contact:

Guy Burnett (Company Secretary), gb@east33.sydney, +61 2 8001 6310